

BERKADIA[®]

COLUMBUS

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

205,540

3.1% YOY



6,977 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

4,119

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,315

2.7% YOY



\$35 YOY

Occupancy

94.3%

80 BPS YOY



Employment

1,158,300

0.8% YOY



8,900 JOBS
DURING THE
TRAILING 12 MONTHS

Households

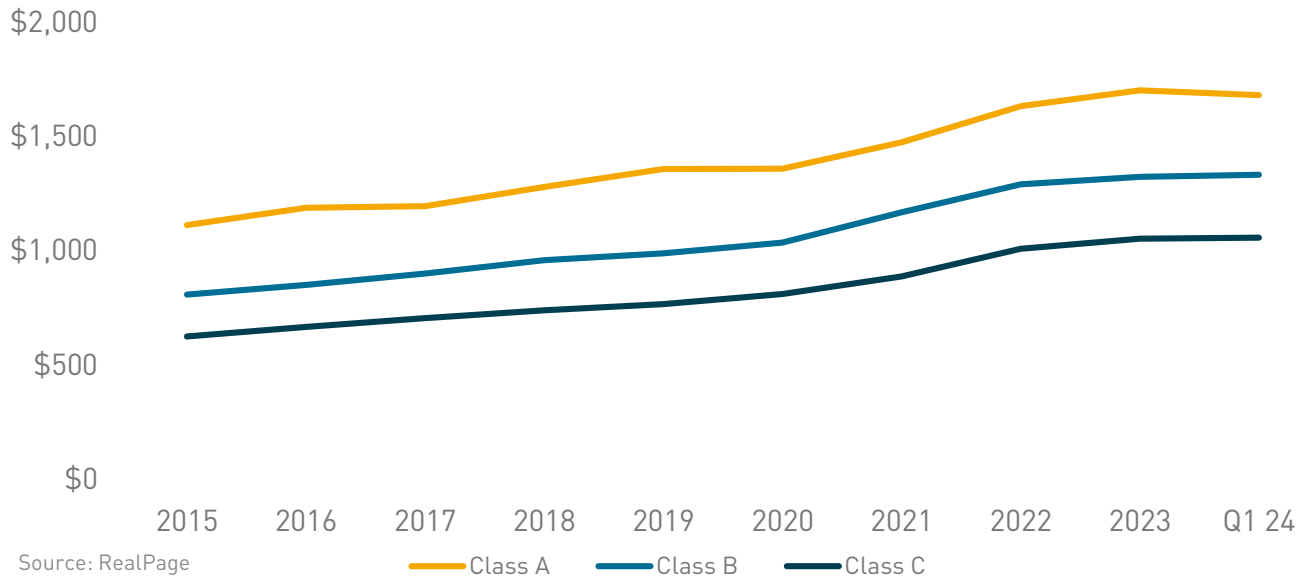
871,800

0.9% YOY



7,700 UNITS
DURING THE
TRAILING 12 MONTHS

COLUMBUS EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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COLUMBUS OCCUPANCY BY CLASS

