

BERKADIA[®]

EL PASO

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

55,569

0.4% YOY



197 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

-286

UNITS



**DURING THE TRAILING
FOUR QUARTERS**

Effective Rent

\$1,057

2.0% YOY



\$21 YOY

Occupancy

94.3%

90 BPS YOY



Employment

347,200

2.0% YOY



6,900 JOBS
DURING THE
TRAILING 12 MONTHS

Households

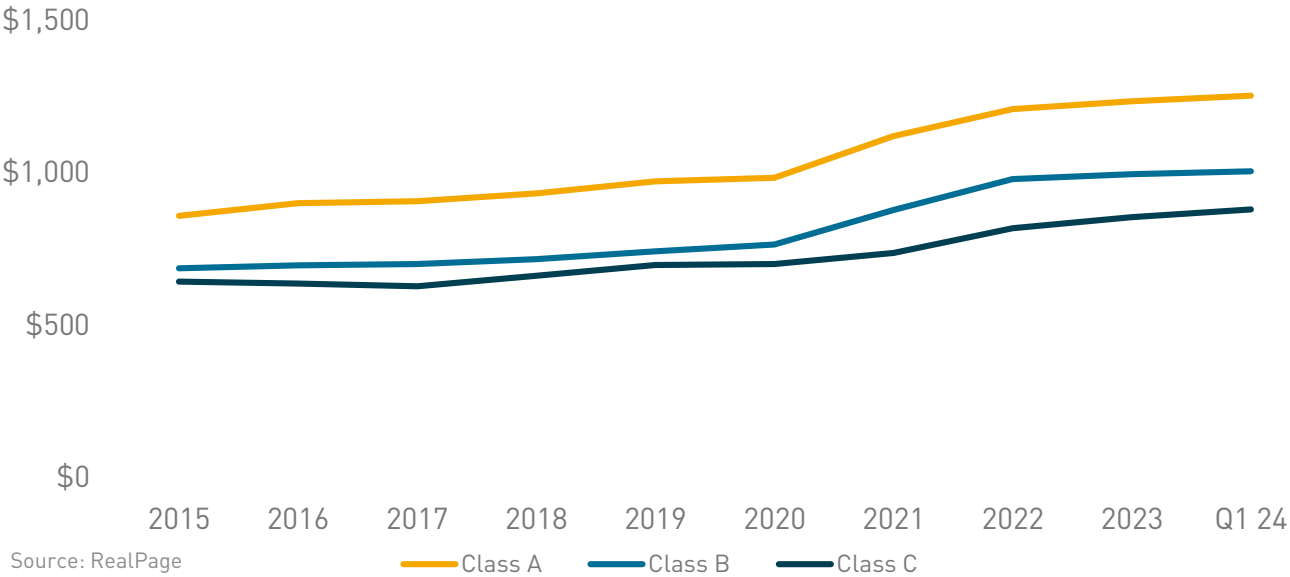
311,300

0.6% YOY



1,900 UNITS
DURING THE
TRAILING 12 MONTHS

EL PASO EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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EL PASO OCCUPANCY BY CLASS

