

BERKADIA[®]

HUNTSVILLE

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

42,943

15.9% YOY

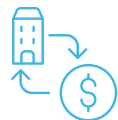


5,885 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

5,110

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,171

1.3% YOY



\$15 YOY

Occupancy

93.6%

100 BPS YOY



Employment

281,600

2.7% YOY



7,400 JOBS
DURING THE
TRAILING 12 MONTHS

Households

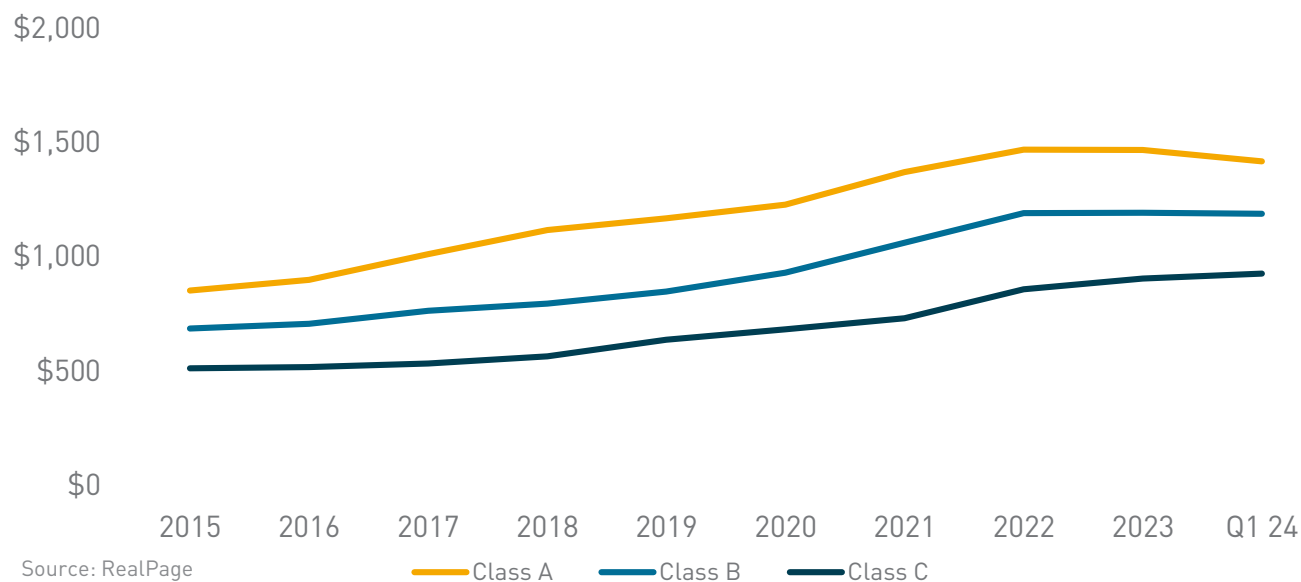
215,100

2.0% YOY

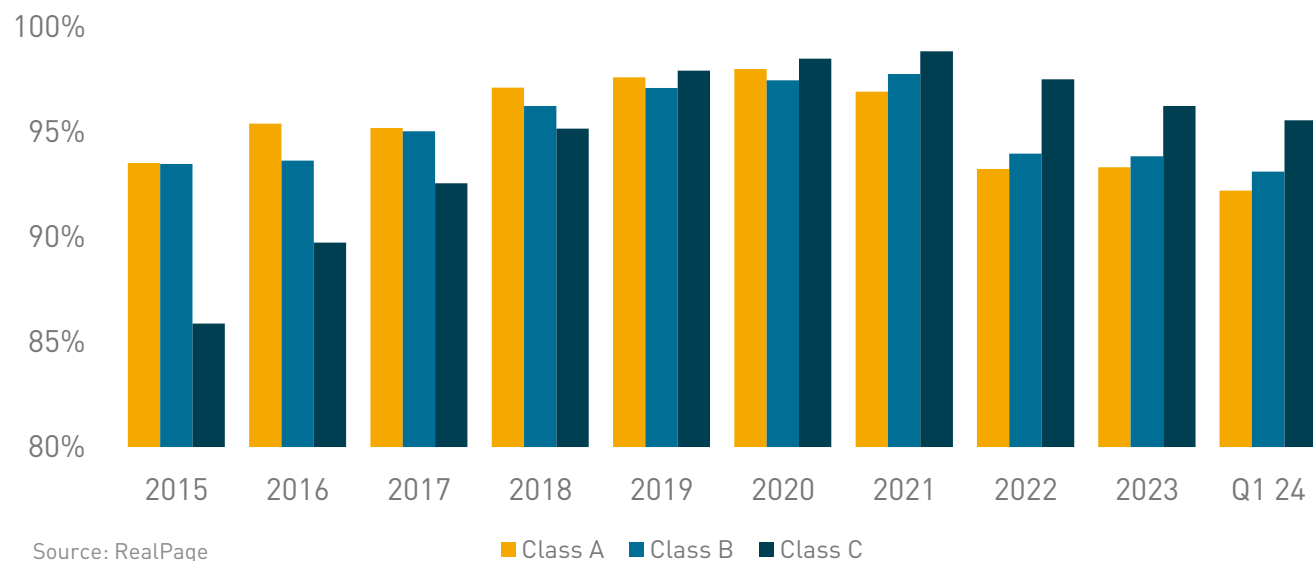


4,200 UNITS
DURING THE
TRAILING 12 MONTHS

HUNTSVILLE EFFECTIVE RENT BY CLASS



HUNTSVILLE OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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