

**BERKADIA**<sup>®</sup>

# INDIANAPOLIS

MULTIFAMILY MARKET REPORT | Q1 2024

**Inventory**

**175,431**

2.8% YOY



**5,282 UNITS**  
DURING THE TRAILING  
FOUR QUARTERS

**Net Absorption**

**2,837**

UNITS



**DURING THE TRAILING  
FOUR QUARTERS**

**Effective Rent**

**\$1,266**

3.3% YOY



**\$41 YOY**

**Occupancy**

**93.3%**

90 BPS YOY



**Employment**

**1,177,900**

2.0% YOY



**23,400 JOBS**  
DURING THE  
TRAILING 12 MONTHS

**Households**

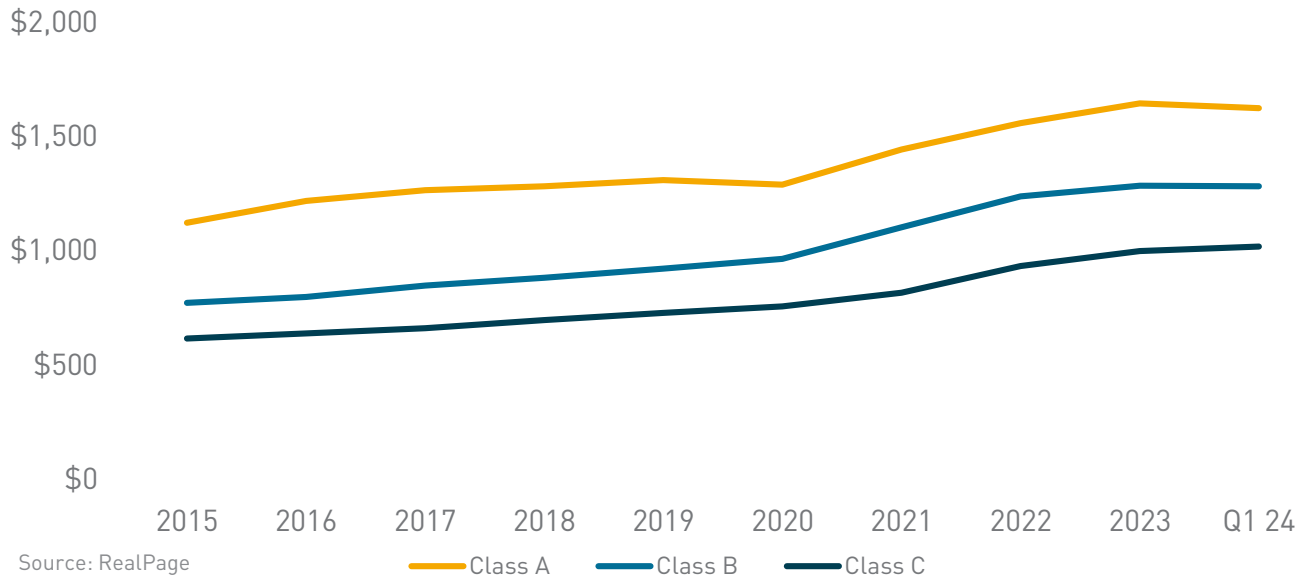
**861,600**

1.2% YOY

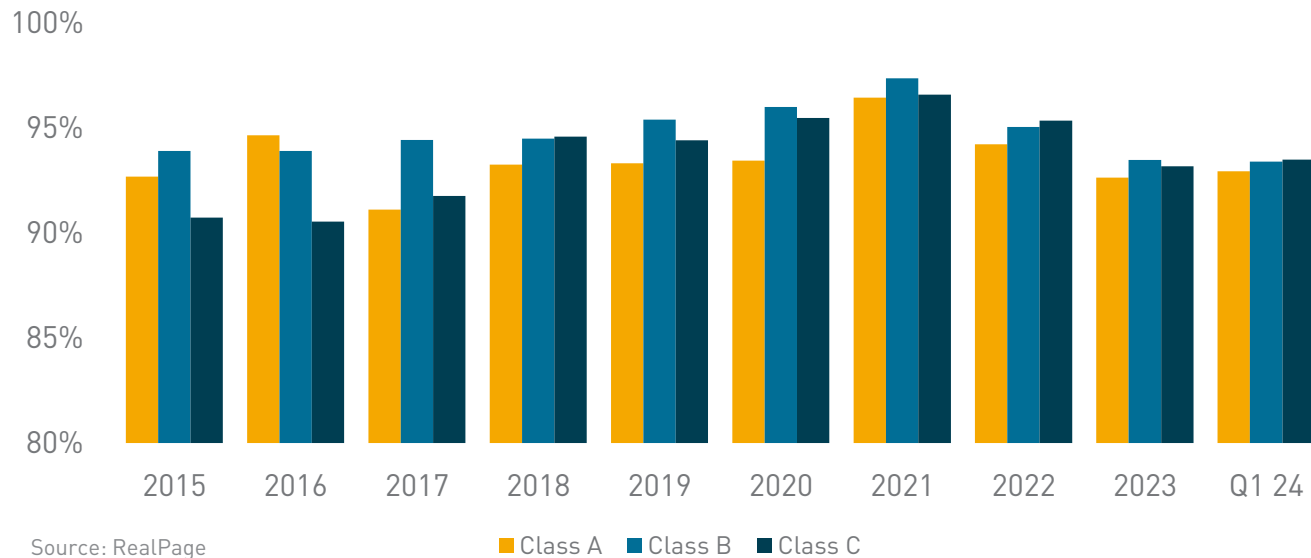


**10,200 UNITS**  
DURING THE  
TRAILING 12 MONTHS

## INDIANAPOLIS EFFECTIVE RENT BY CLASS



## INDIANAPOLIS OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics  
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