

BERKADIA[®]

INLAND EMPIRE

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

197,788

1.5% YOY

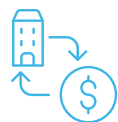


2,937 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

1,378

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$2,202

0.2% YOY



\$5 YOY

Occupancy

94.6%

70 BPS YOY



Employment

1,696,000

1.4% YOY



22,700 JOBS
DURING THE
TRAILING 12 MONTHS

Households

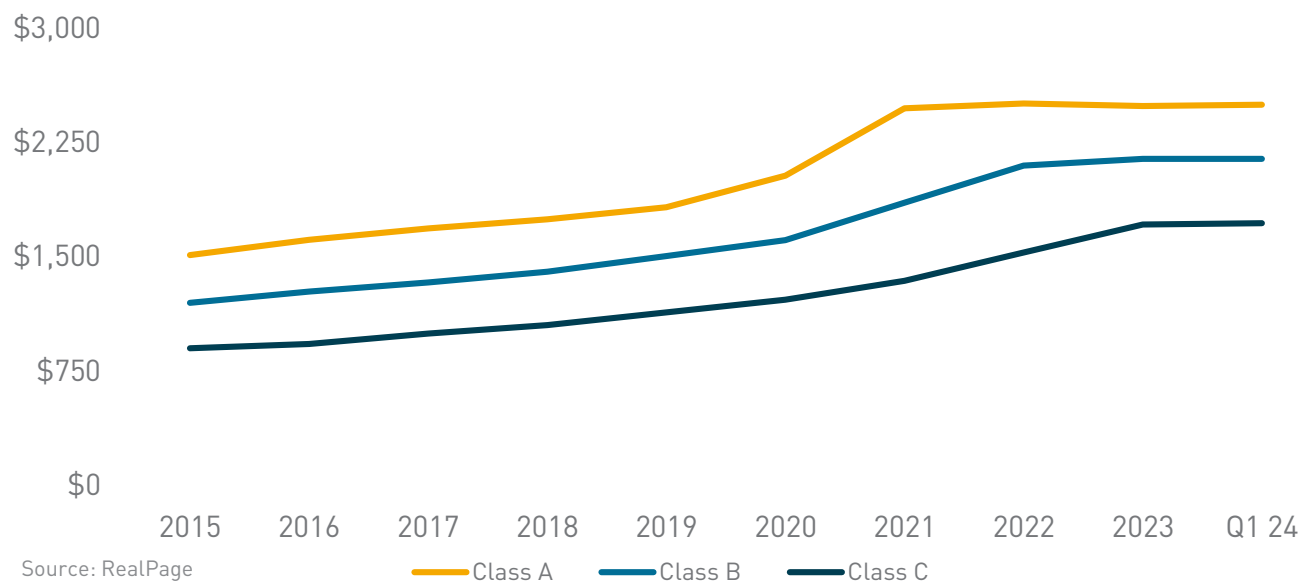
1,514,600

1.3% YOY

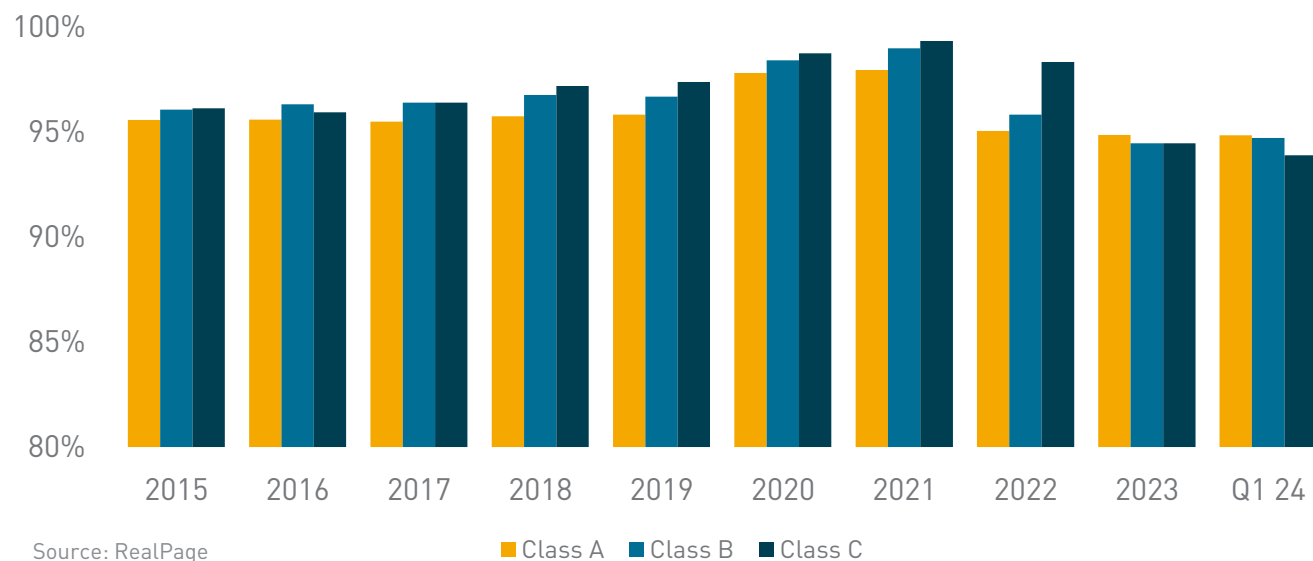


19,400 UNITS
DURING THE
TRAILING 12 MONTHS

INLAND EMPIRE EFFECTIVE RENT BY CLASS



INLAND EMPIRE OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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