

BERKADIA[®]

JACKSONVILLE

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

141,105

5.9% YOY



8,017 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

5,345

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,470

3.3% YOY



\$50 YOY

Occupancy

92.0%

140 BPS YOY



Employment

800,100

1.7% YOY



13,300 JOBS
DURING THE
TRAILING 12 MONTHS

Households

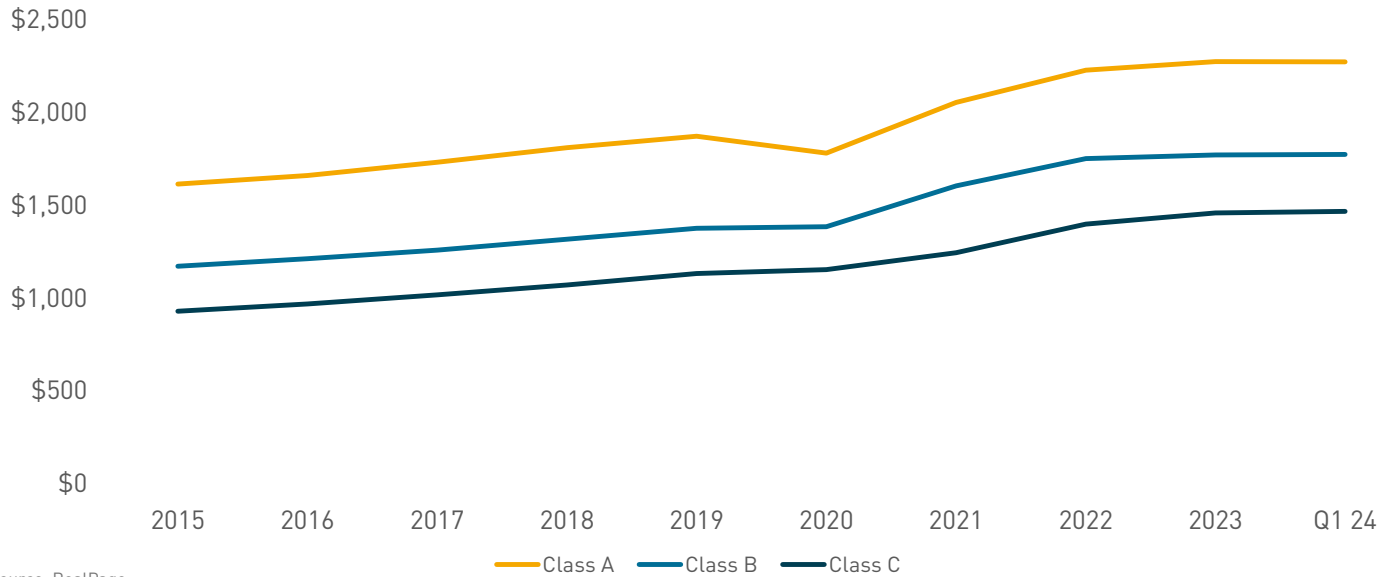
689,200

1.4% YOY



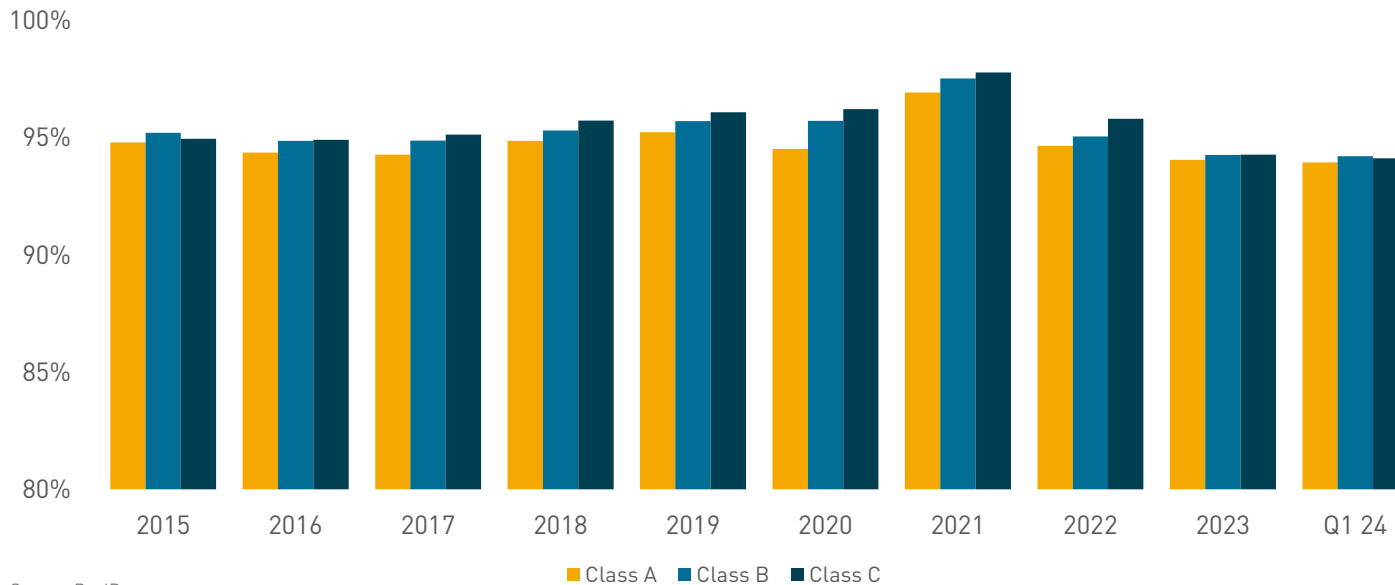
9,600 UNITS
DURING THE
TRAILING 12 MONTHS

NATIONAL EFFECTIVE RENT BY CLASS



Source: RealPage

NATIONAL OCCUPANCY BY CLASS



Source: RealPage

Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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