

BERKADIA[®]

LEXINGTON

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

47,974

0.5% YOY

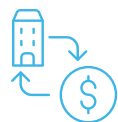


254 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

182

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,185

4.5% YOY



\$51 YOY

Occupancy

95.0%

10 BPS YOY



Employment

297,600

1.2% YOY



3,600 JOBS
DURING THE
TRAILING 12 MONTHS

Households

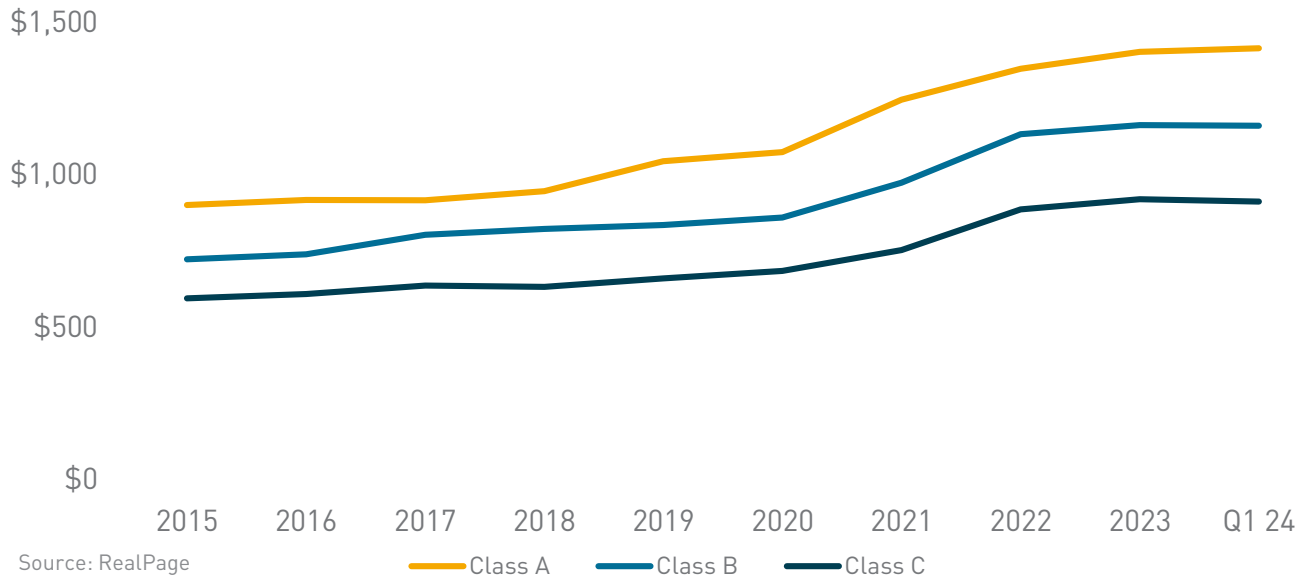
212,900

0.7% YOY



1,500 UNITS
DURING THE
TRAILING 12 MONTHS

LEXINGTON EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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LEXINGTON OCCUPANCY BY CLASS

