

BERKADIA[®]

LITTLE ROCK

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

56,991

1.0% YOY



571 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

466

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,058

5.1% YOY



\$51 YOY

Occupancy

93.6%

10 BPS YOY



Employment

395,400

2.0% YOY



7,800 JOBS
DURING THE
TRAILING 12 MONTHS

Households

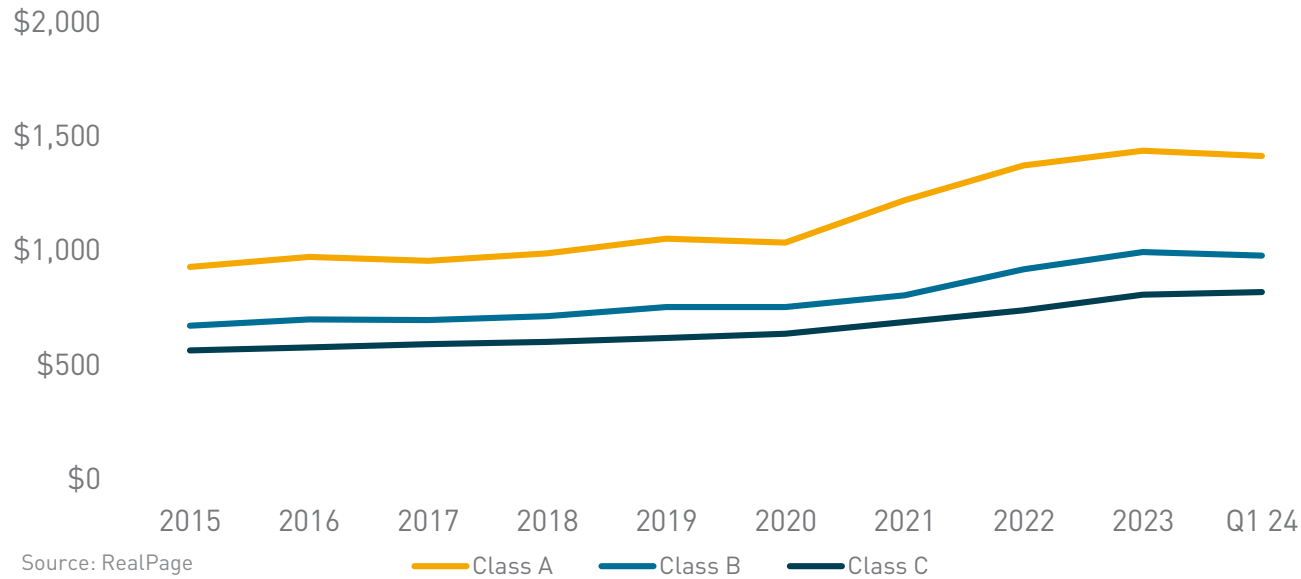
316,700

0.7% YOY

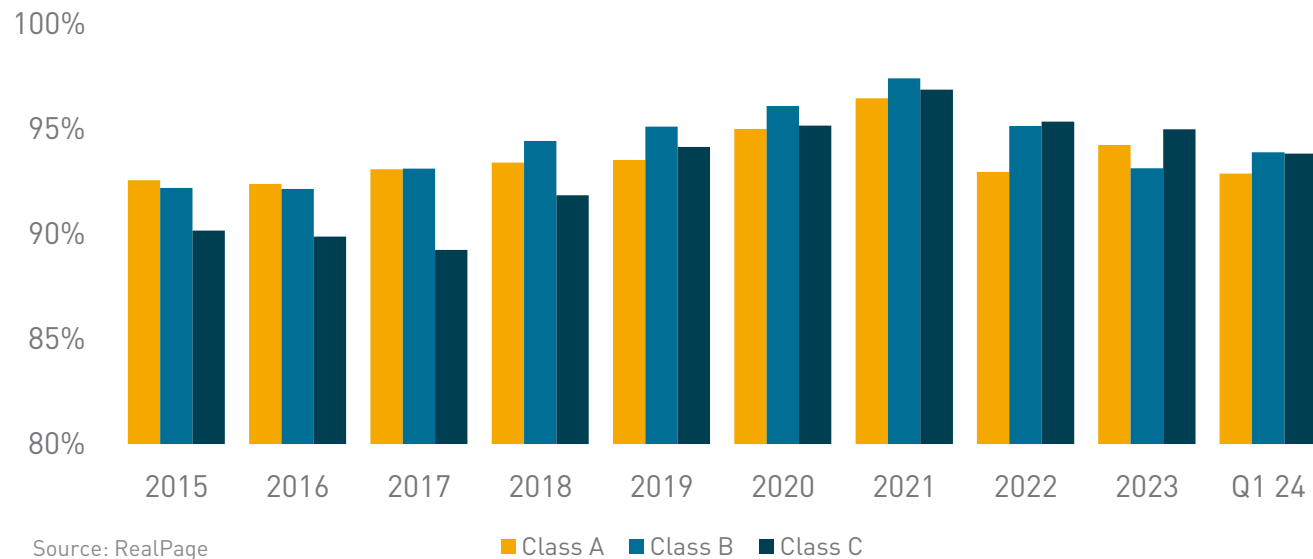


2,100 UNITS
DURING THE
TRAILING 12 MONTHS

LITTLE ROCK EFFECTIVE RENT BY CLASS



LITTLE ROCK OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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