

BERKADIA[®]

LOUISVILLE

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

97,726

1.3% YOY



1,265 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

357

UNITS



**DURING THE TRAILING
FOUR QUARTERS**

Effective Rent

\$1,223

5.2% YOY



\$61 YOY

Occupancy

94.1%

80 BPS YOY



Employment

697,700

0.6% YOY



4,300 JOBS
DURING THE
TRAILING 12 MONTHS

Households

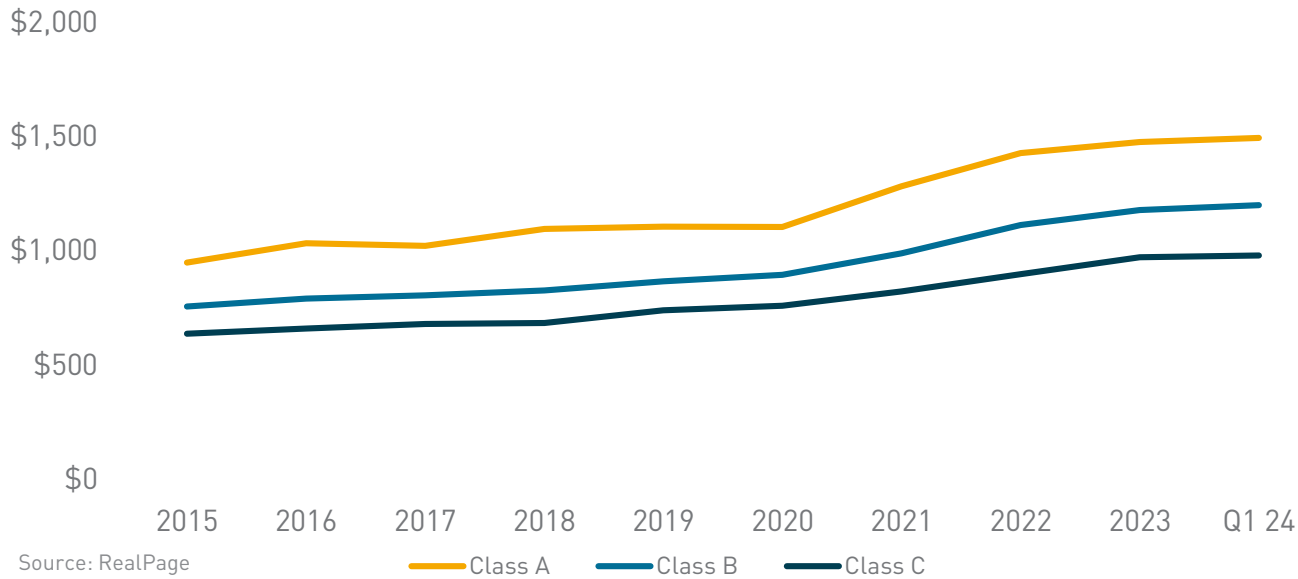
538,800

0.4% YOY



2,400 UNITS
DURING THE
TRAILING 12 MONTHS

LOUISVILLE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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LOUISVILLE OCCUPANCY BY CLASS

