

BERKADIA[®]

MILWAUKEE

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

162,721

1.6% YOY

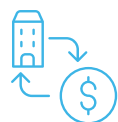


2,534 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

1,124

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,557

6.4% YOY



\$93 YOY

Occupancy

95.8%

80 BPS YOY



Employment

858,800

0.3% YOY



2,800 JOBS
DURING THE
TRAILING 12 MONTHS

Households

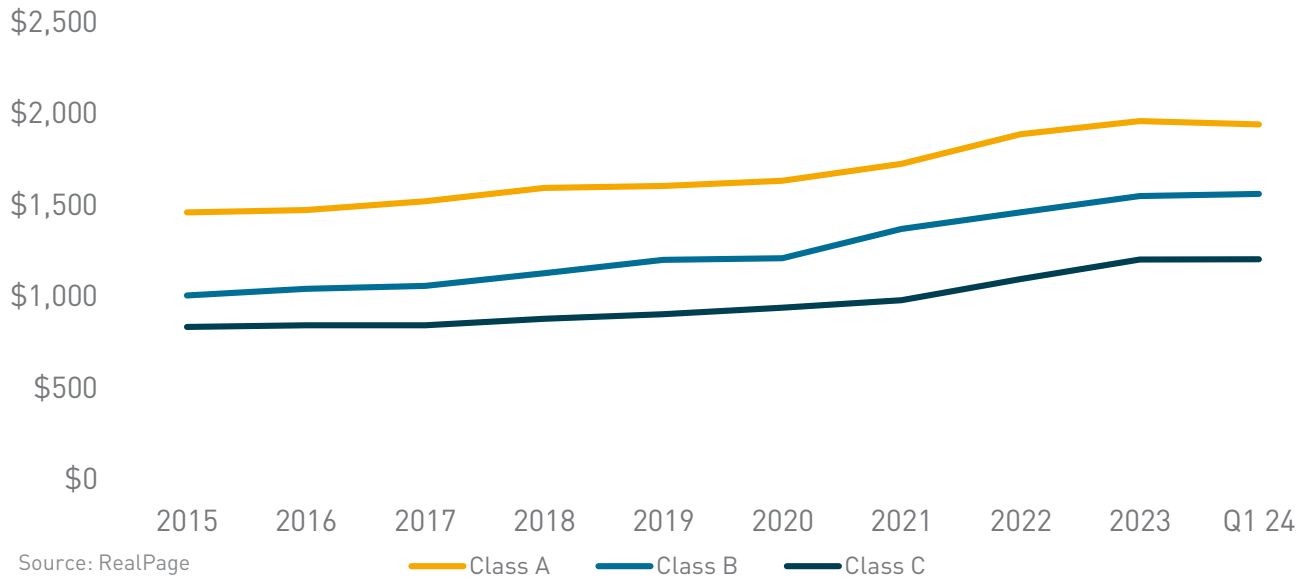
655,700

0.2% YOY



1,400 UNITS
DURING THE
TRAILING 12 MONTHS

MILWAUKEE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics
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MILWAUKEE OCCUPANCY BY CLASS

