

BERKADIA[®]

MOBILE

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

43,559

2.0% YOY

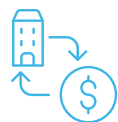


843 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

527

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,173

0.1% YOY



\$1 YOY

Occupancy

93.9%

70 BPS YOY



Employment

279,200

1.1% YOY



3,100 JOBS
DURING THE
TRAILING 12 MONTHS

Households

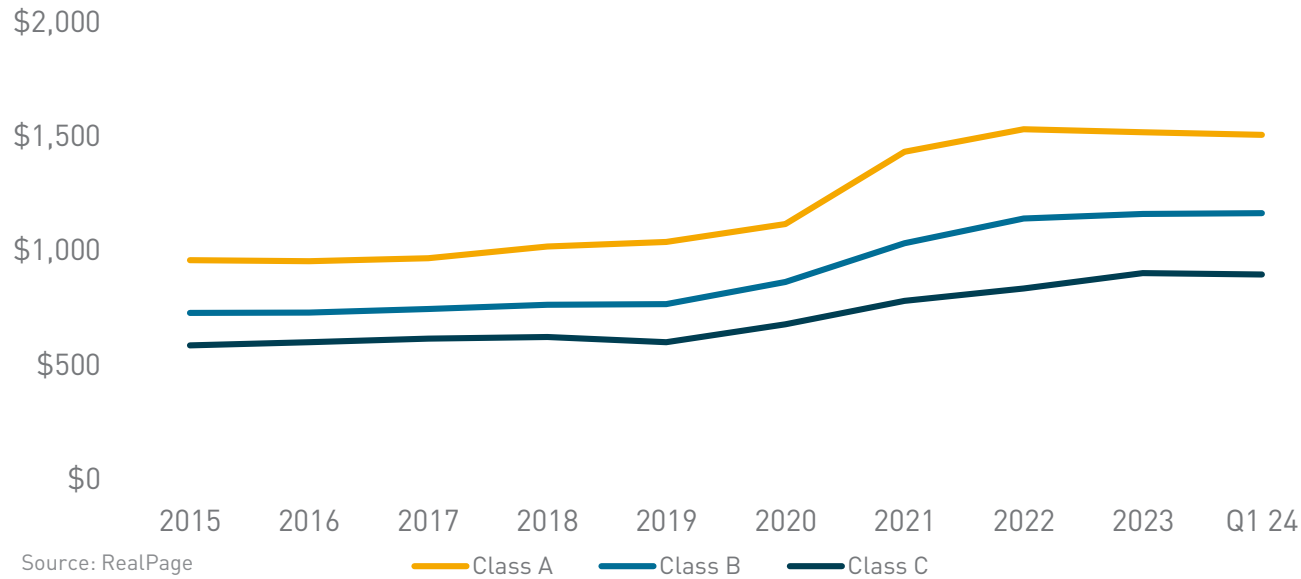
270,800

1.39% YOY



3,400 UNITS
DURING THE
TRAILING 12 MONTHS

MOBILE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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MOBILE OCCUPANCY BY CLASS

