

BERKADIA[®]

OKLAHOMA CITY

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

101,738

0.9% YOY



967 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

880

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,004

3.0% YOY



\$29 YOY

Occupancy

93.2%

0 BPS YOY



Employment

707,500

1.8% YOY



12,400 JOBS
DURING THE
TRAILING 12 MONTHS

Households

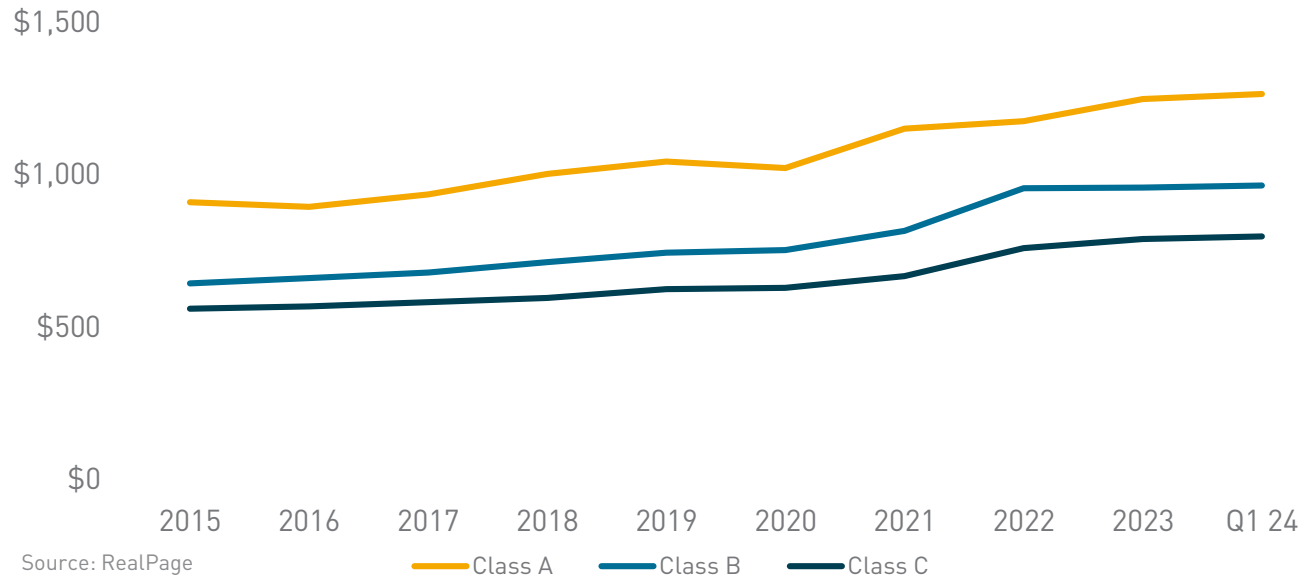
581,300

1.0% YOY



5,900 UNITS
DURING THE
TRAILING 12 MONTHS

OKLAHOMA CITY EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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OKLAHOMA CITY OCCUPANCY BY CLASS

