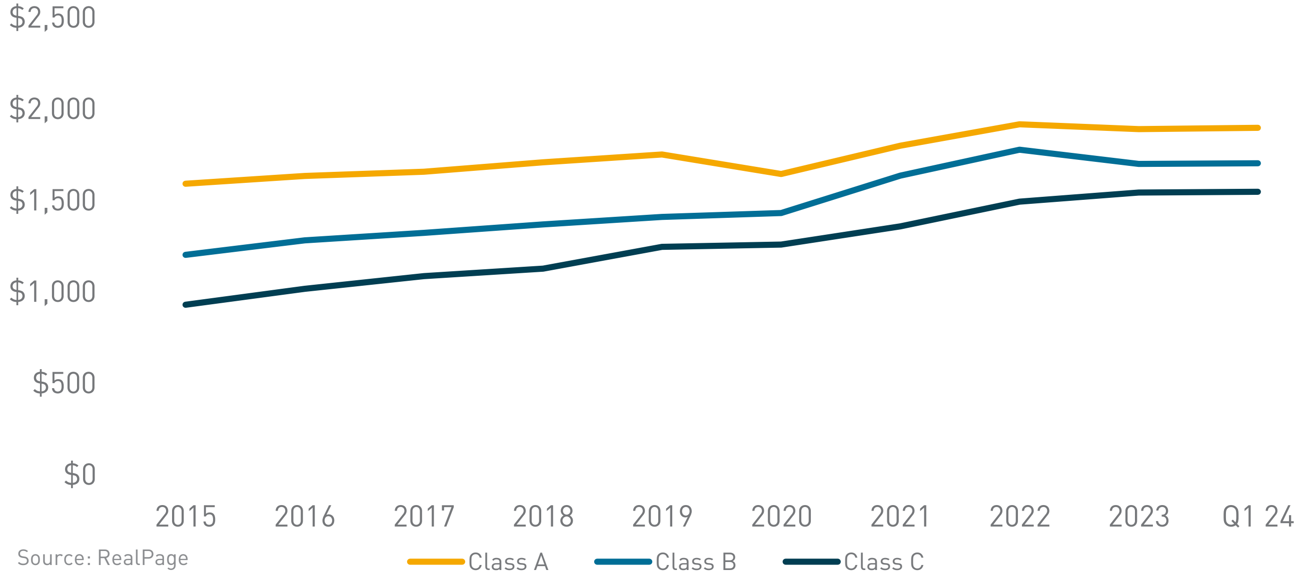
BERKADIA®

PORTLAND

MULTIFAMILY MARKET REPORT | Q1 2024

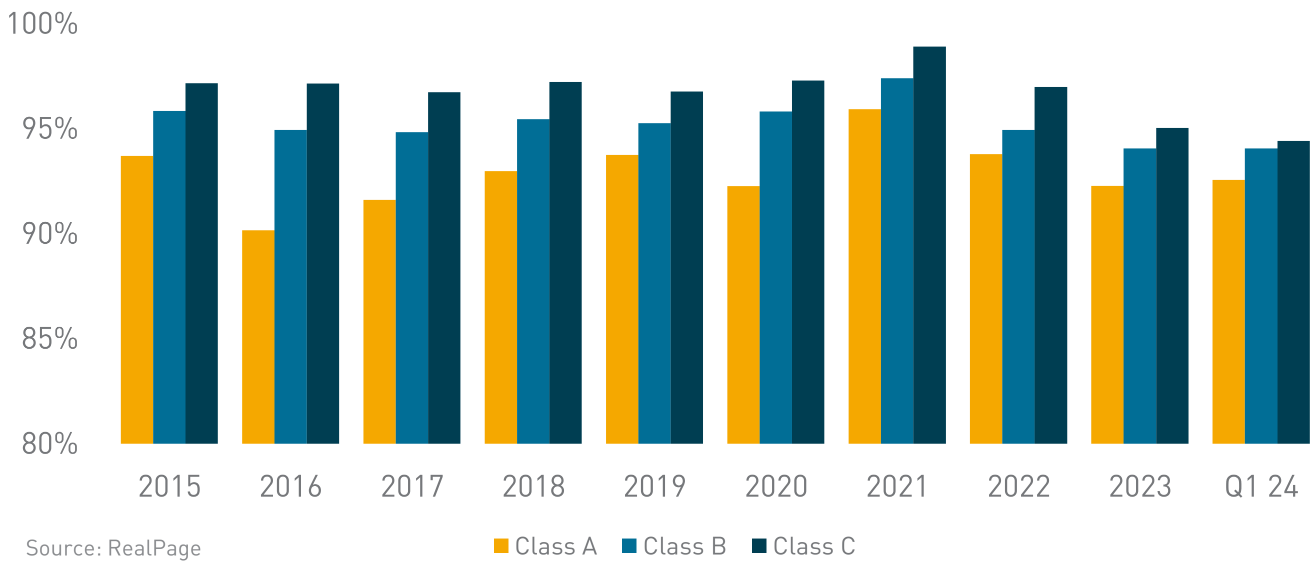
Inventory	Net Absorption	Effective Rent	Occupancy	Employment	Households
237,567	2,318	$1,714	93.8%	1,236,700	1,014,800
2.0% YOY	UNITS	2.2% YOY	90 BPS YOY	1.1% YOY	0.9% YOY
5,012 UNITS DURING THE TRAILING FOUR QUARTERS	DURING THE TRAILING FOUR QUARTERS	$39 YOY		13,200 JOBS DURING THE TRAILING 12 MONTHS	9,000 UNITS DURING THE TRAILING 12 MONTHS

PORTLAND EFFECTIVE RENT BY CLASS



Source: RealPage

PORTLAND OCCUPANCY BY CLASS



Source: RealPage

Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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