

BERKADIA[®]

SACRAMENTO

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

159,546

2.4% YOY

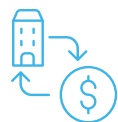


3,804 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

2,976

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,960

1.4% YOY



\$28 YOY

Occupancy

94.4%

40 BPS YOY



Employment

1,093,300

2.4% YOY



25,900 JOBS
DURING THE
TRAILING 12 MONTHS

Households

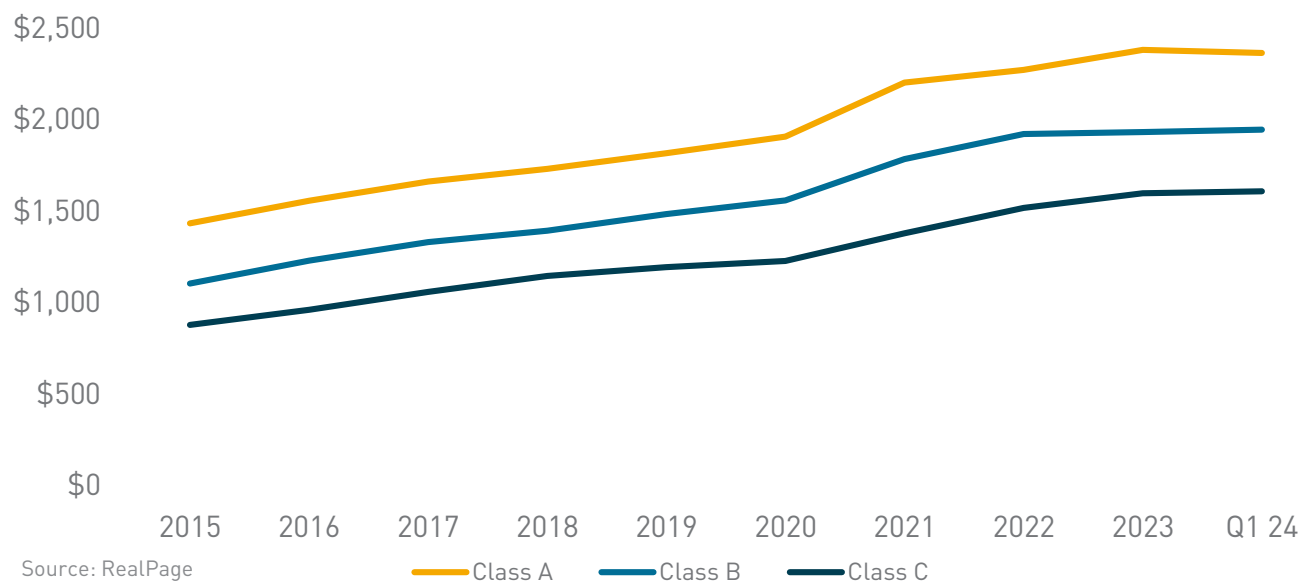
895,400

0.8% YOY



6,700 UNITS
DURING THE
TRAILING 12 MONTHS

SACRAMENTO EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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SACRAMENTO OCCUPANCY BY CLASS

