

BERKADIA[®]

SAN ANTONIO

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

228,323

3.3% YOY



7,524 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

3,793

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,228

2.9% YOY



\$37 YOY

Occupancy

91.2%

130 BPS YOY



Employment

1,180,200

2.2% YOY



25,900 JOBS
DURING THE
TRAILING 12 MONTHS

Households

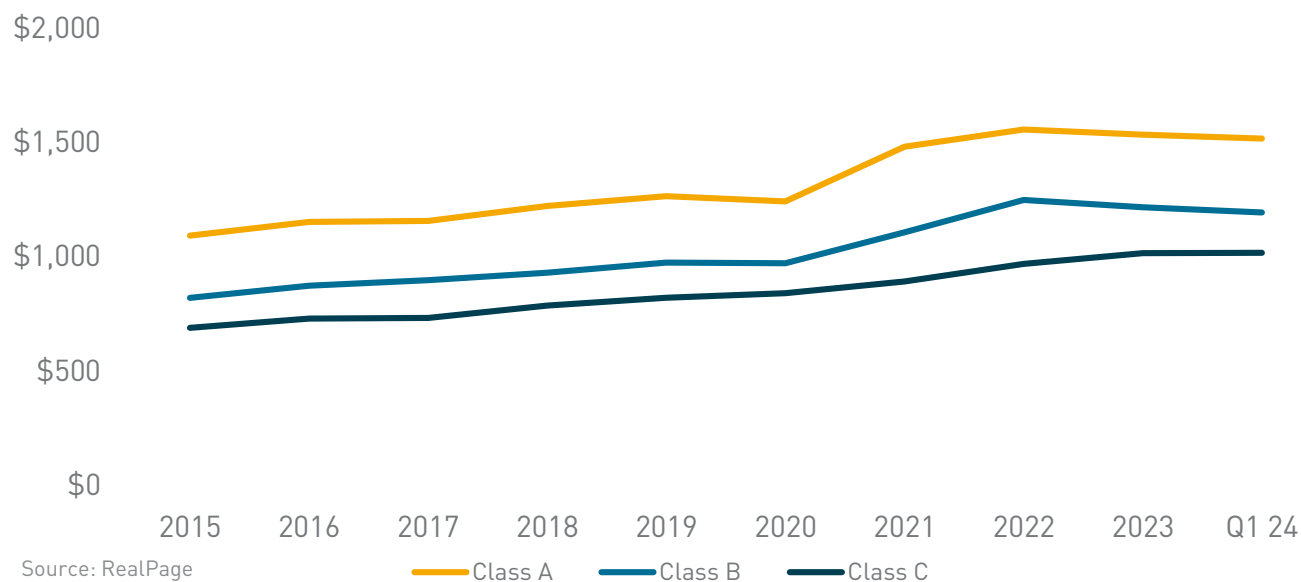
1,001,400

1.4% YOY



13,400 UNITS
DURING THE
TRAILING 12 MONTHS

SAN ANTONIO EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics

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SAN ANTONIO OCCUPANCY BY CLASS

