

BERKADIA[®]

ST. LOUIS

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

171,862

1.7% YOY

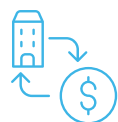


2,890 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

885

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,291

5.6% YOY



\$68 YOY

Occupancy

93.7%

110 BPS YOY



Employment

1,441,500

1.1% YOY



16,300 JOBS
DURING THE
TRAILING 12 MONTHS

Households

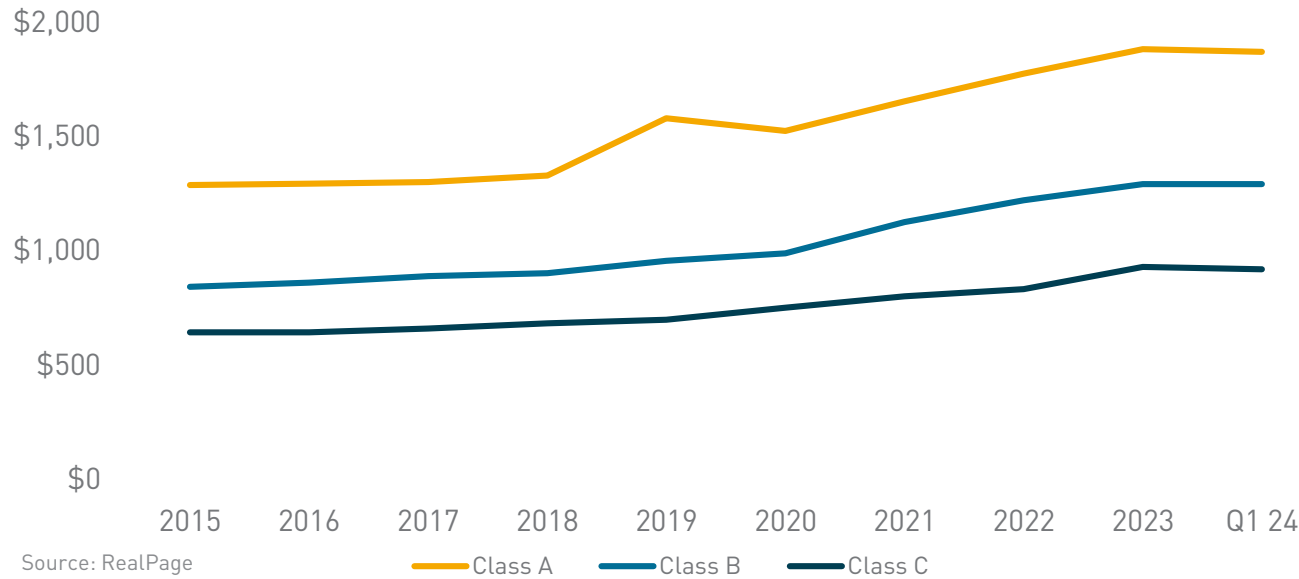
1,154,000

0.2% YOY



1,700 UNITS
DURING THE
TRAILING 12 MONTHS

ST. LOUIS EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics
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ST. LOUIS OCCUPANCY BY CLASS

