

BERKADIA[®]

TULSA

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

71,057

0.8% YOY



576 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

311

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$985

4.6% YOY



\$43 YOY

Occupancy

94.1%

40 BPS YOY



Employment

477,000

1.5% YOY



7,000 JOBS
DURING THE
TRAILING 12 MONTHS

Households

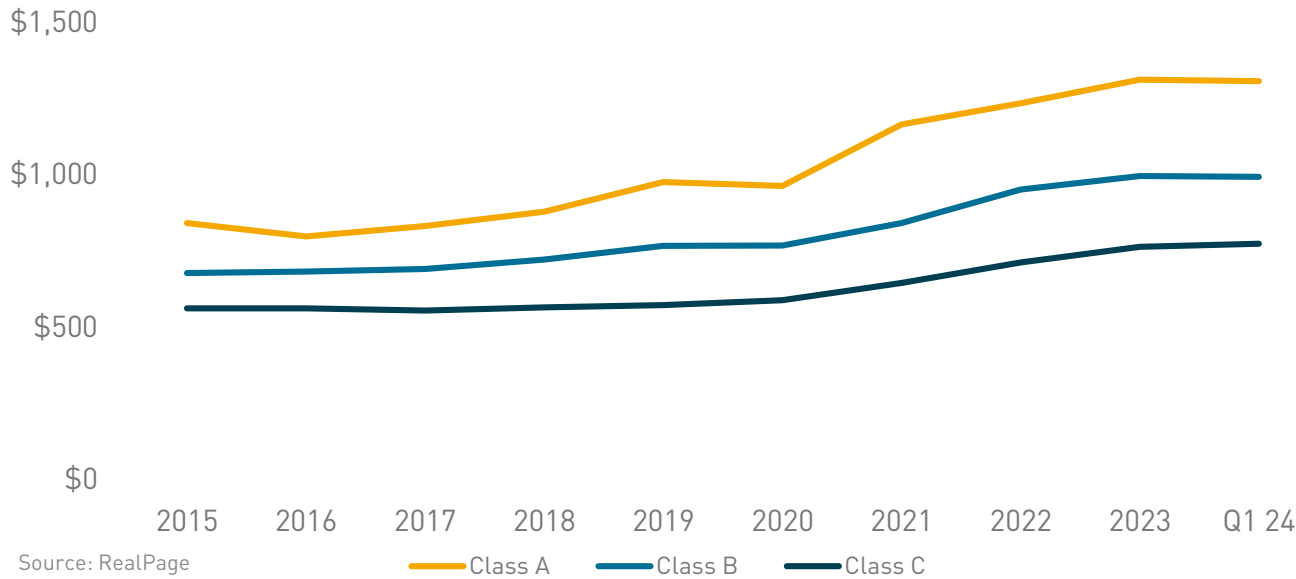
413,600

0.7% YOY



2,900 UNITS
DURING THE
TRAILING 12 MONTHS

TULSA EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics
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TULSA OCCUPANCY BY CLASS

