

BERKADIA[®]

VENTURA COUNTY

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

44,018

0.5% YOY

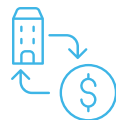


209 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

-2

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$2,706

3.3% YOY



\$87 YOY

Occupancy

96.0%

40 BPS YOY



Employment

317,700

1.5% YOY



4,800 JOBS
DURING THE
TRAILING 12 MONTHS

Households

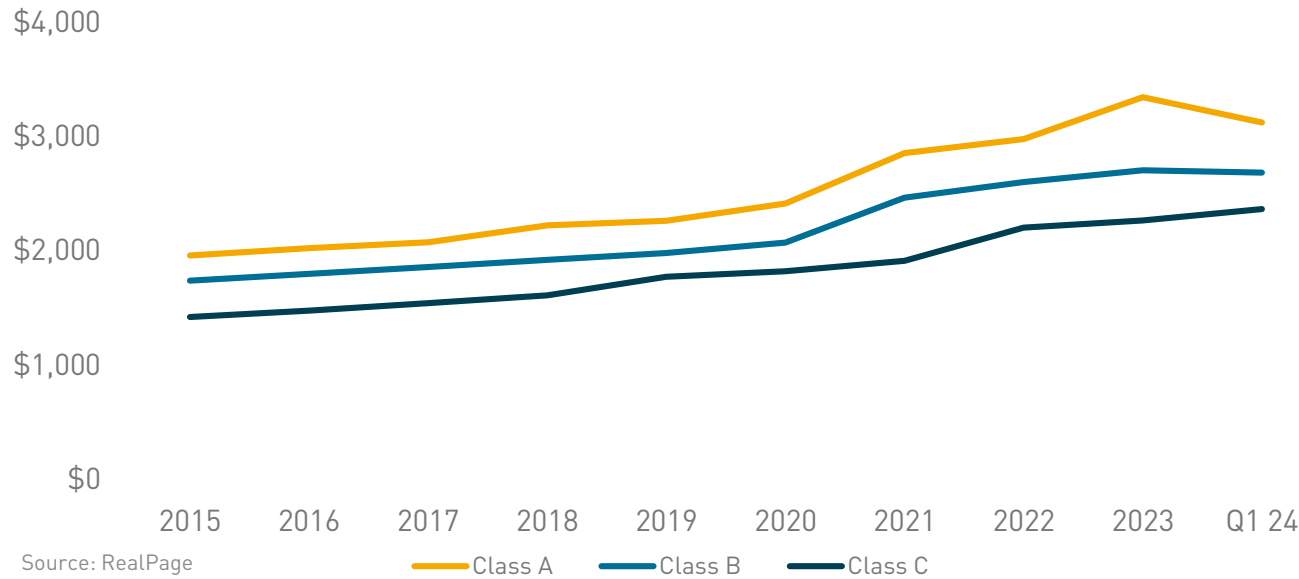
285,100

0.8% YOY



2,200 UNITS
DURING THE
TRAILING 12 MONTHS

VENTURA COUNTY EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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VENTURA COUNTY OCCUPANCY BY CLASS

