

BERKADIA[®]

WICHITA

MULTIFAMILY MARKET REPORT | Q1 2024

Inventory

37,217

2.8% YOY

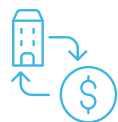


1,090 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

898

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$878

4.0% YOY



\$34 YOY

Occupancy

94.1%

10 BPS YOY



Employment

314,400

1.1% YOY



3,500 JOBS
DURING THE
TRAILING 12 MONTHS

Households

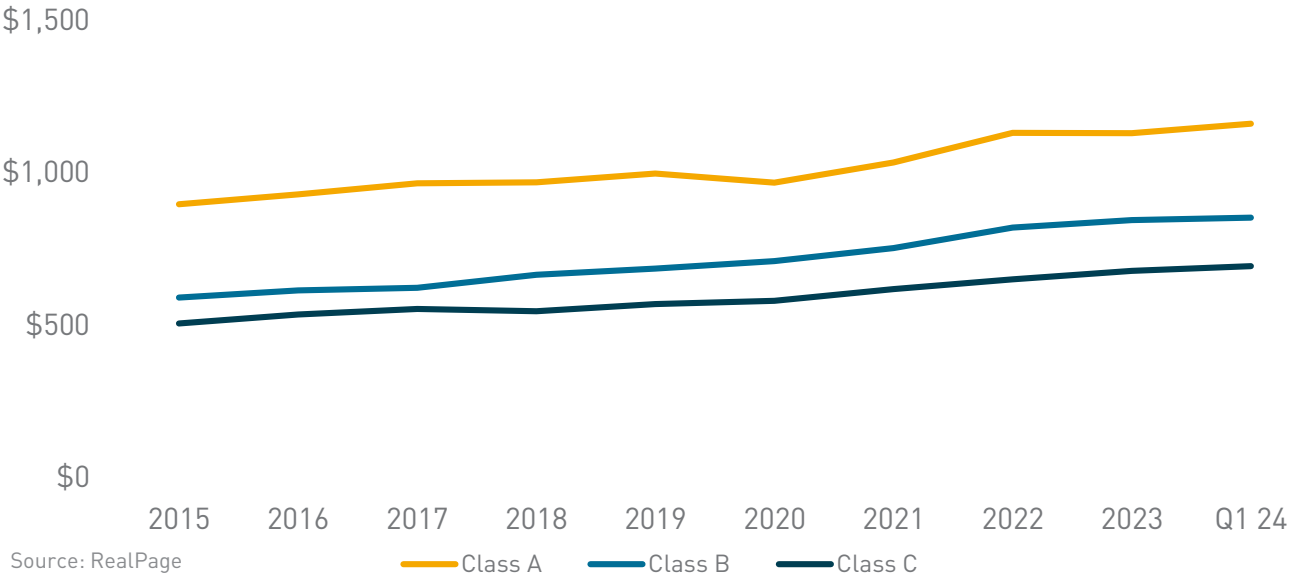
261,500

0.4% YOY



1,100 UNITS
DURING THE
TRAILING 12 MONTHS

WICHITA EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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WICHITA OCCUPANCY BY CLASS

