

BERKADIA[®]

ALBUQUERQUE

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

58,043

2.6% YOY

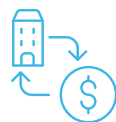


1,497 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

1,681

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,312

1.0% YOY



\$13 YOY

Occupancy

94.6%

50 BPS YOY



Employment

424,700

2.7% YOY



11,200 JOBS
DURING THE
TRAILING 12 MONTHS

Households

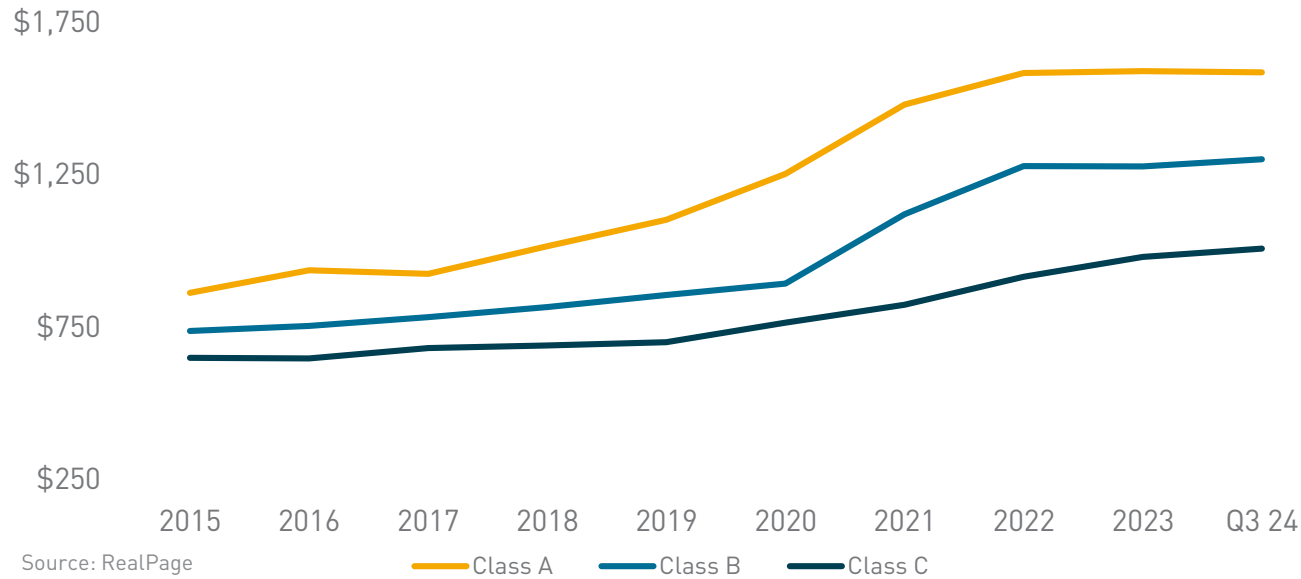
378,700

0.9% YOY



3,400 UNITS
DURING THE
TRAILING 12 MONTHS

ALBUQUERQUE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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ALBUQUERQUE OCCUPANCY BY CLASS

