

BERKADIA[®]

BALTIMORE

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

241,585

1.1% YOY

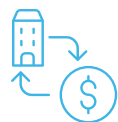


2,518 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

2,663

UNITS



**DURING THE TRAILING
FOUR QUARTERS**

Effective Rent

\$1,720

2.2% YOY



\$37 YOY

Occupancy

94.4%

20 BPS YOY



Employment

1,415,200

0.0% YOY



0 JOBS
DURING THE
TRAILING 12 MONTHS

Households

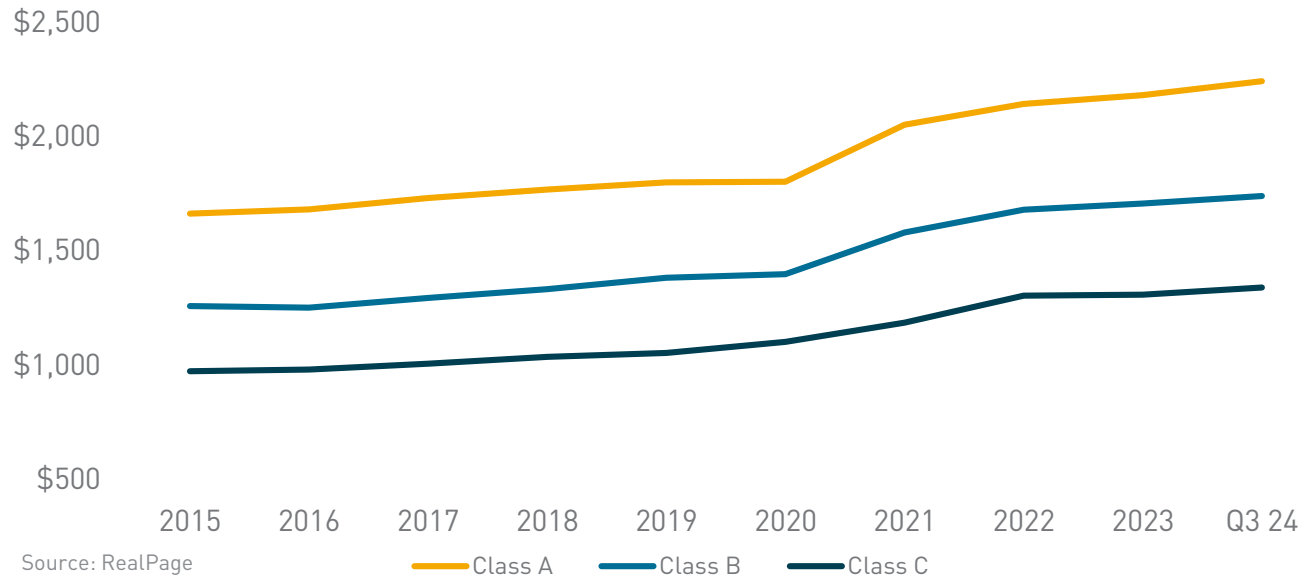
1,124,100

0.5% YOY



5,700 UNITS
DURING THE
TRAILING 12 MONTHS

BALTIMORE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics
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BALTIMORE OCCUPANCY BY CLASS

