

BERKADIA[®]

BATON ROUGE

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

52,153

4.5% YOY

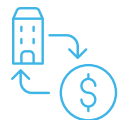


2,253 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

2,267

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,205

0.5% YOY



\$6 YOY

Occupancy

92.4%

30 BPS YOY



Employment

424,100

1.4% YOY



5,800 JOBS
DURING THE
TRAILING 12 MONTHS

Households

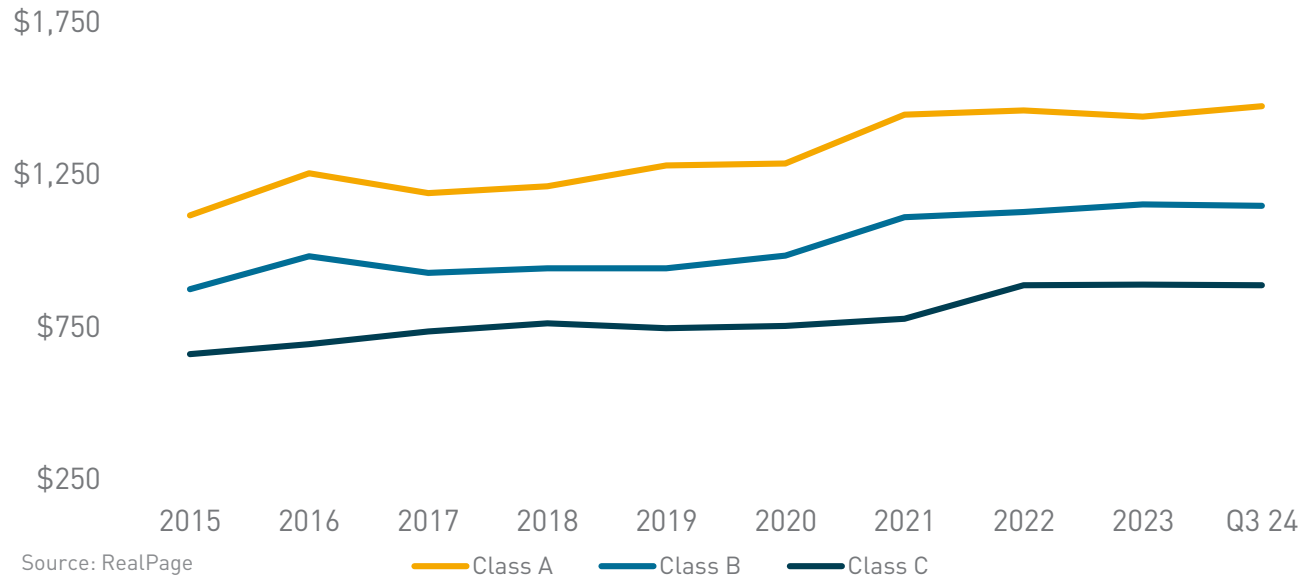
342,100

0.6% YOY

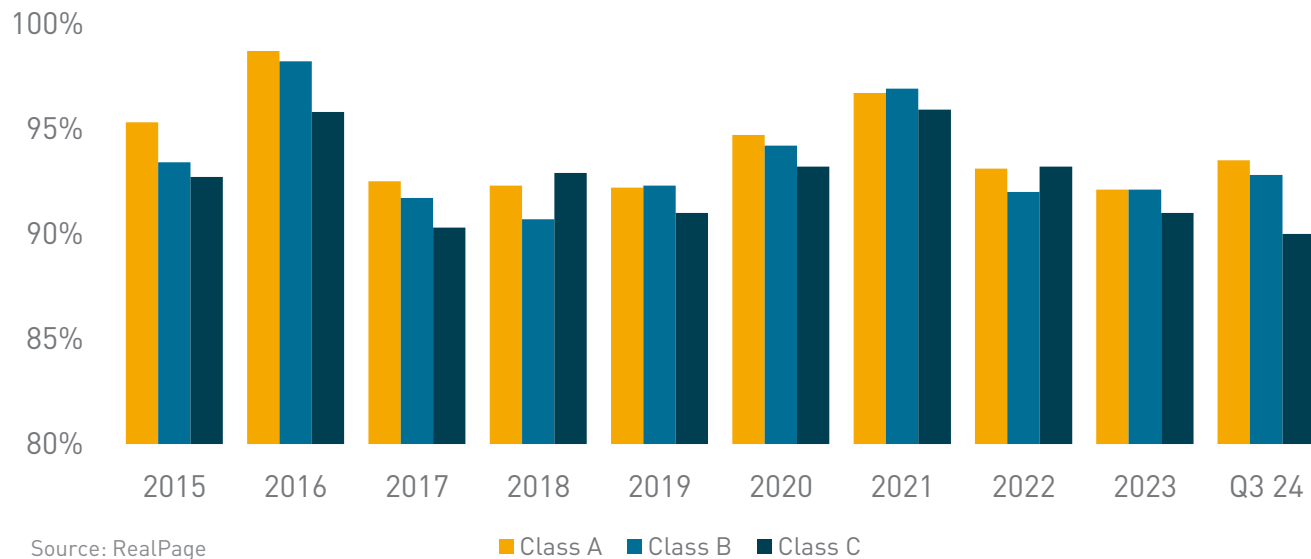


2,000 UNITS
DURING THE
TRAILING 12 MONTHS

BATON ROUGE EFFECTIVE RENT BY CLASS



BATON ROUGE OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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