

BERKADIA[®]

CHATTANOOGA

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

34,439

2.6% YOY

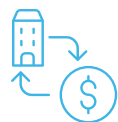


871 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

649

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,372

0.3% YOY



\$4 YOY

Occupancy

94.6%

50 BPS YOY



Employment

290,100

1.5% YOY



4,300 JOBS
DURING THE
TRAILING 12 MONTHS

Households

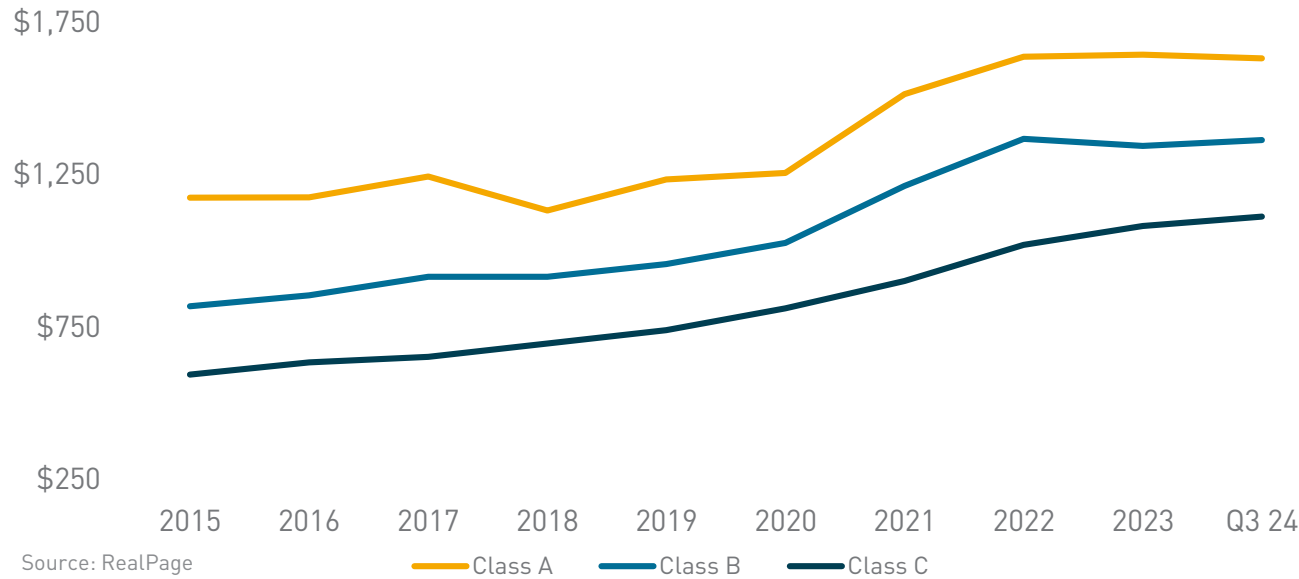
238,400

0.8% YOY



2,000 UNITS
DURING THE
TRAILING 12 MONTHS

CHATTANOOGA EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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CHATTANOOGA OCCUPANCY BY CLASS

