

BERKADIA[®]

CINCINNATI

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

170,625

1.8% YOY

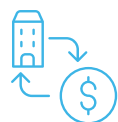


2,999 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

2,285

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,424

4.4% YOY



\$60 YOY

Occupancy

95.1%

40 BPS YOY



Employment

1,163,300

0.6% YOY



7,100 JOBS
DURING THE
TRAILING 12 MONTHS

Households

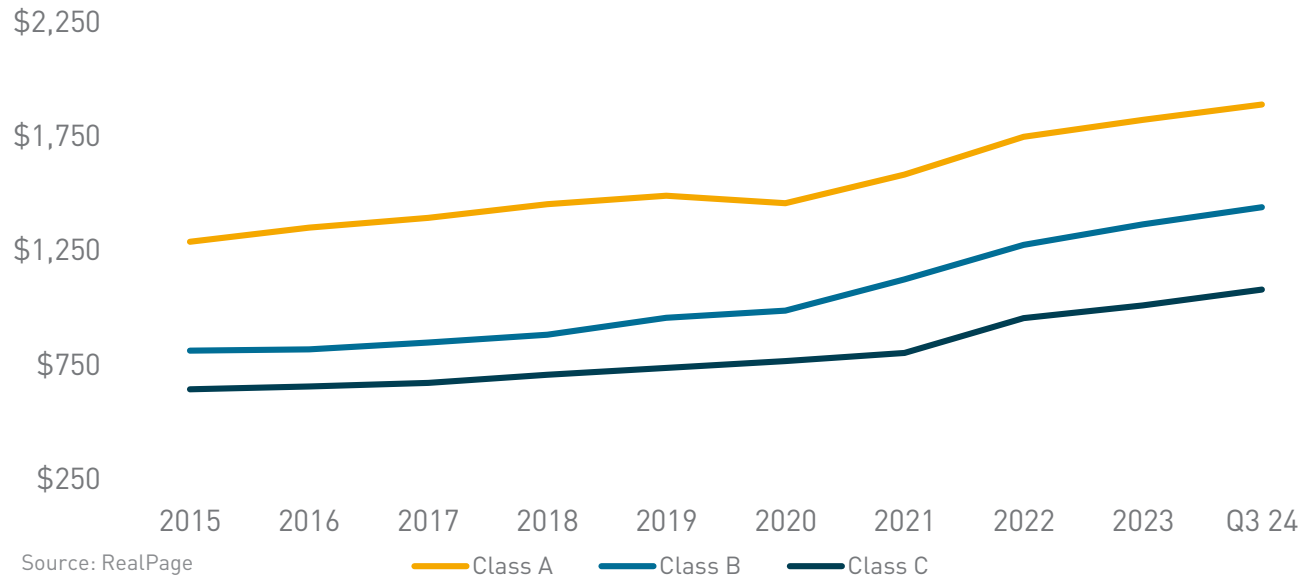
911,900

0.7% YOY



6,100 UNITS
DURING THE
TRAILING 12 MONTHS

CINCINNATI EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics
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CINCINNATI OCCUPANCY BY CLASS

