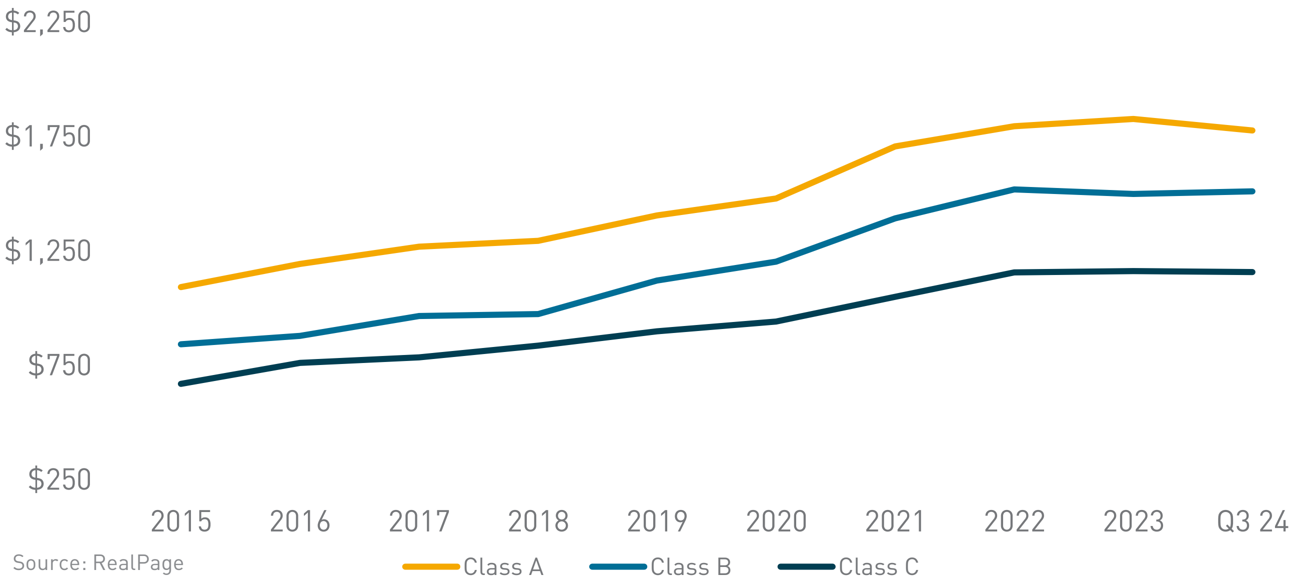
BERKADIA

COLORADO SPRINGS

MULTIFAMILY MARKET REPORT | Q3 2024

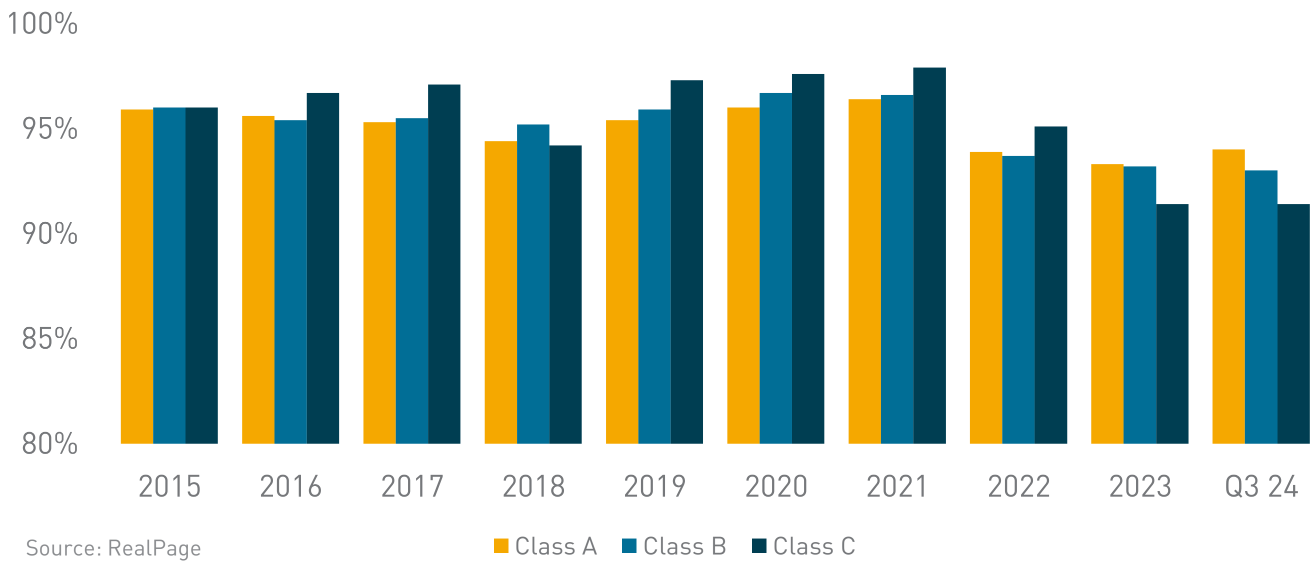
Inventory	Net Absorption	Effective Rent	Occupancy	Employment	Households
60,195	4,920	$1,496	92.9%	335,500	294,900
9.6% YOY	UNITS	2.1% YOY	10 BPS YOY	1.7% YOY	1.7% YOY
5,268 UNITS DURING THE TRAILING FOUR QUARTERS	DURING THE TRAILING FOUR QUARTERS	$32 YOY		5,700 JOBS DURING THE TRAILING 12 MONTHS	5,100 UNITS DURING THE TRAILING 12 MONTHS

COLORADO SPRINGS EFFECTIVE RENT BY CLASS



Source: RealPage

COLORADO SPRINGS OCCUPANCY BY CLASS



Source: RealPage

Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

Sources: RealPage; Moody's Analytics

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