

BERKADIA[®]

DENVER

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

324,671

7.0% YOY



20,578 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

11,870

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,935

0.4% YOY



\$7 YOY

Occupancy

89.2%

210 BPS YOY



Employment

1,631,700

0.2% YOY



2,700 JOBS
DURING THE
TRAILING 12 MONTHS

Households

1,239,400

1.7% YOY



21,100 UNITS
DURING THE
TRAILING 12 MONTHS

Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealData; Moody's Analytics

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