

BERKADIA[®]

EL PASO

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

56,166

1.0% YOY

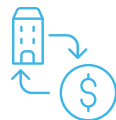


580 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

651

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,094

4.0% YOY



\$42 YOY

Occupancy

95.3%

20 BPS YOY



Employment

349,400

1.5% YOY



5,200 JOBS
DURING THE
TRAILING 12 MONTHS

Households

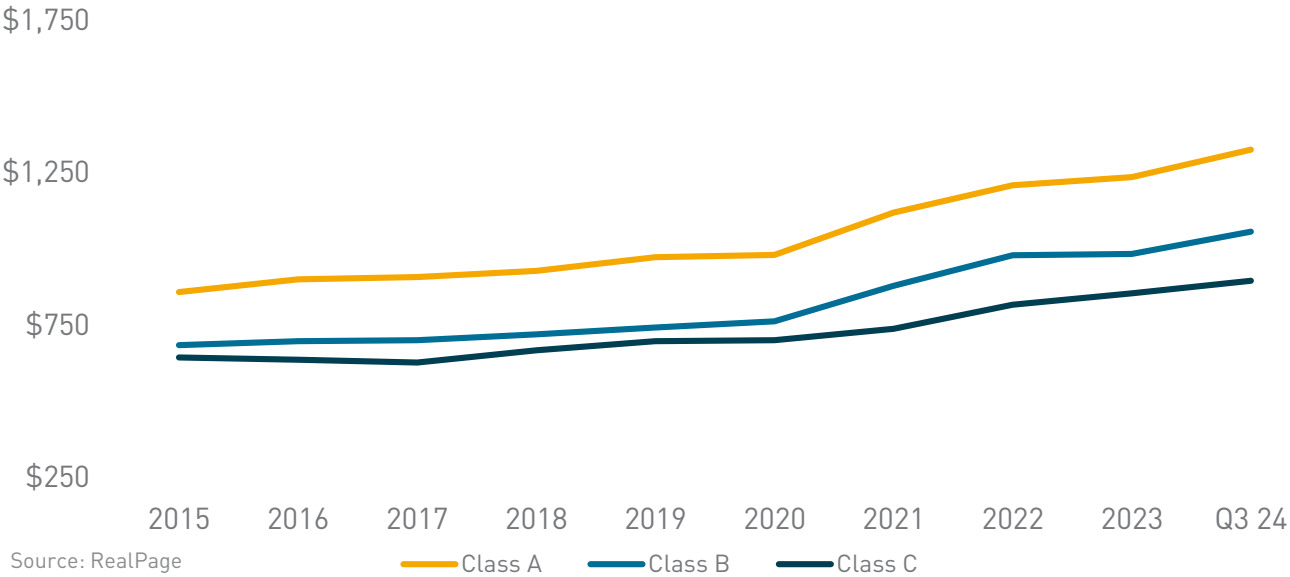
310,300

0.8% YOY



2,400 UNITS
DURING THE
TRAILING 12 MONTHS

EL PASO EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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EL PASO OCCUPANCY BY CLASS

