

BERKADIA[®]

HUNTSVILLE

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

46,264

16.4% YOY

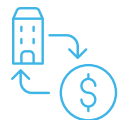


6,527 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

5,618

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,161

2.8% YOY



\$33 YOY

Occupancy

93.5%

120 BPS YOY



Employment

283,600

1.7% YOY



4,800 JOBS
DURING THE
TRAILING 12 MONTHS

Households

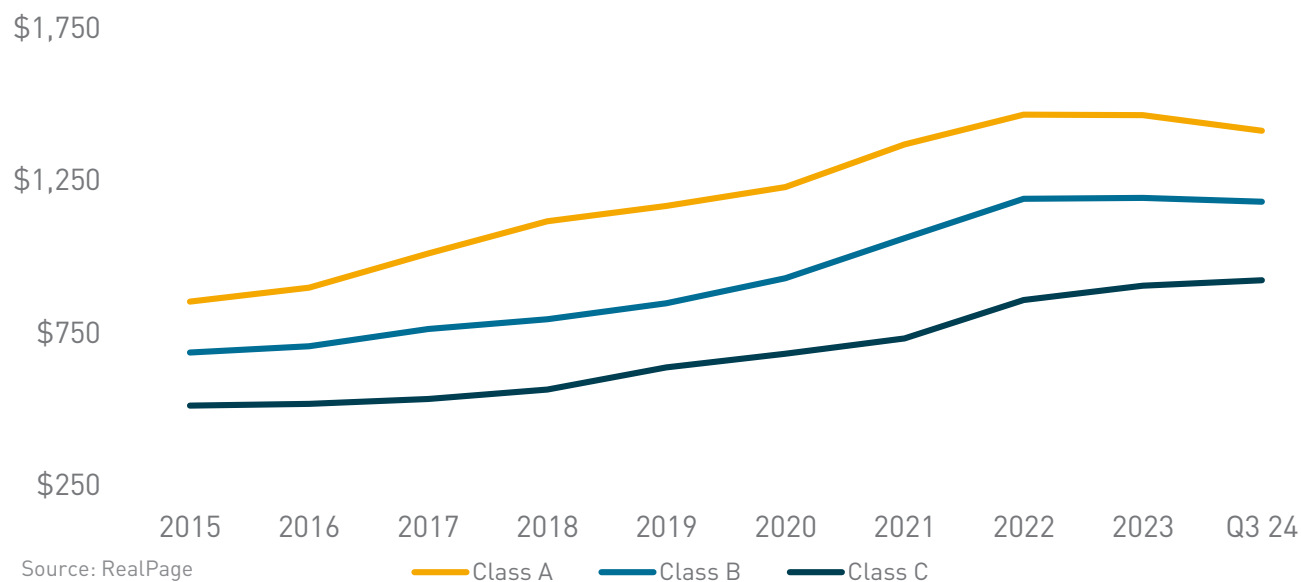
223,800

2.9% YOY



6,300 UNITS
DURING THE
TRAILING 12 MONTHS

HUNTSVILLE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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HUNTSVILLE OCCUPANCY BY CLASS

