

BERKADIA[®]

INDIANAPOLIS

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

178,833

3.1% YOY



5,764 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

5,595

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,303

3.2% YOY



\$41 YOY

Occupancy

94.2%

40 BPS YOY



Employment

1,189,700

2.0% YOY



23,400 JOBS
DURING THE
TRAILING 12 MONTHS

Households

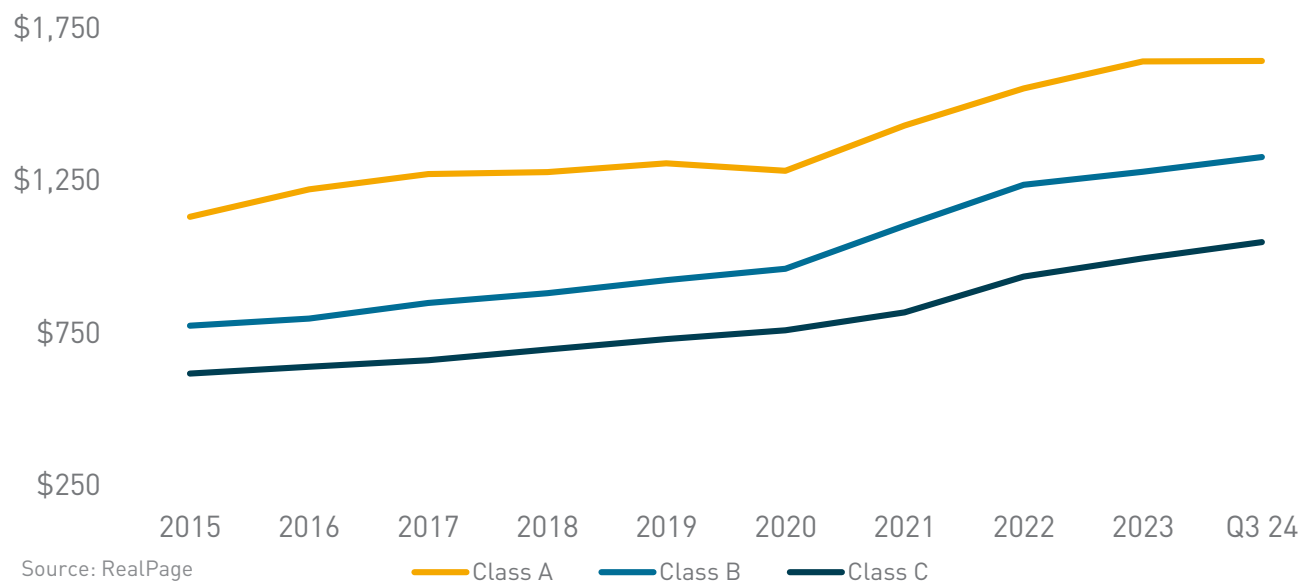
872,700

1.5% YOY

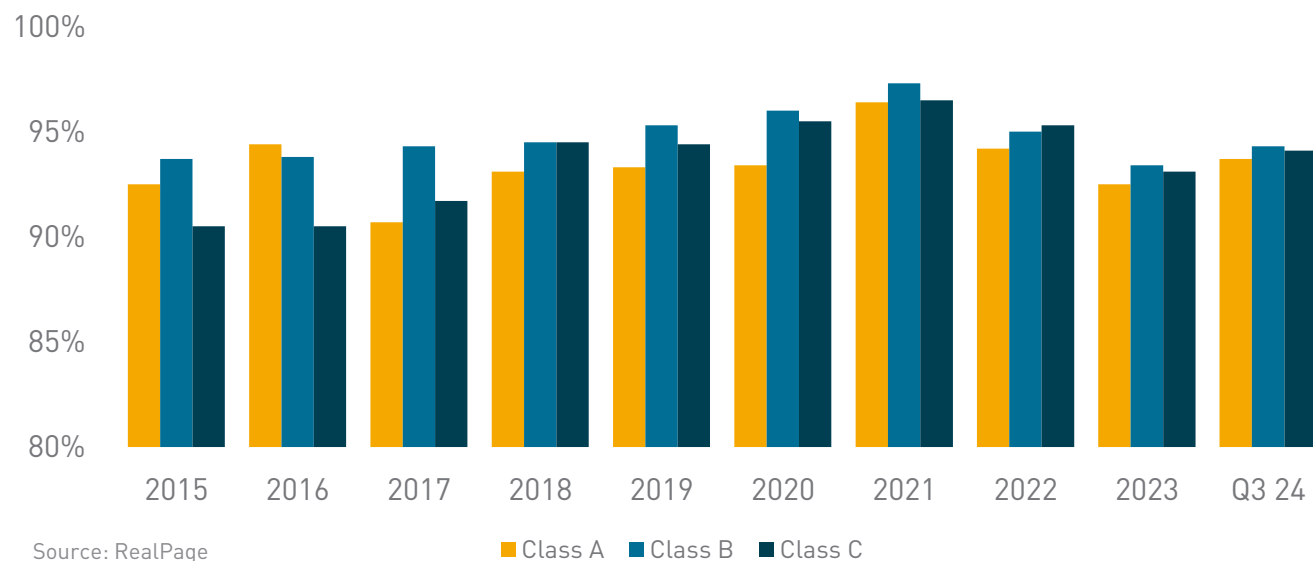


13,200 UNITS
DURING THE
TRAILING 12 MONTHS

INDIANAPOLIS EFFECTIVE RENT BY CLASS



INDIANAPOLIS OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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