

BERKADIA[®]

INLAND EMPIRE

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

199,718

2.0% YOY



3,935 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

4,661

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$2,246

0.4% YOY



\$9 YOY

Occupancy

95.2%

50 BPS YOY



Employment

1,714,800

1.9% YOY



32,400 JOBS
DURING THE
TRAILING 12 MONTHS

Households

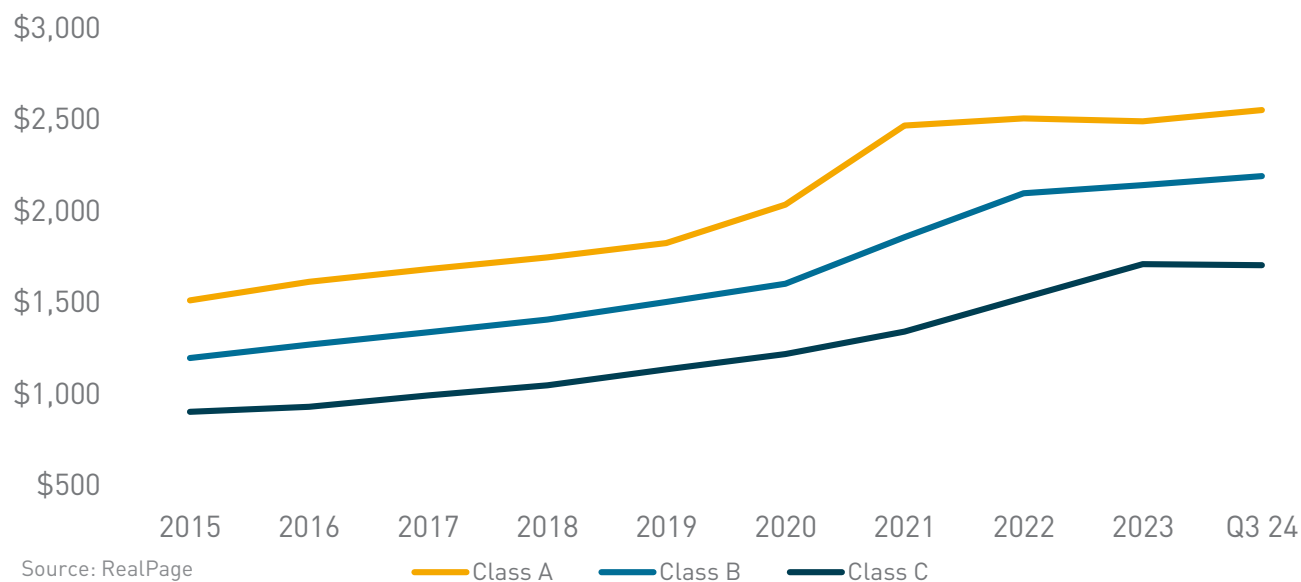
1,550,800

1.8% YOY



27,300 UNITS
DURING THE
TRAILING 12 MONTHS

INLAND EMPIRE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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INLAND EMPIRE OCCUPANCY BY CLASS

