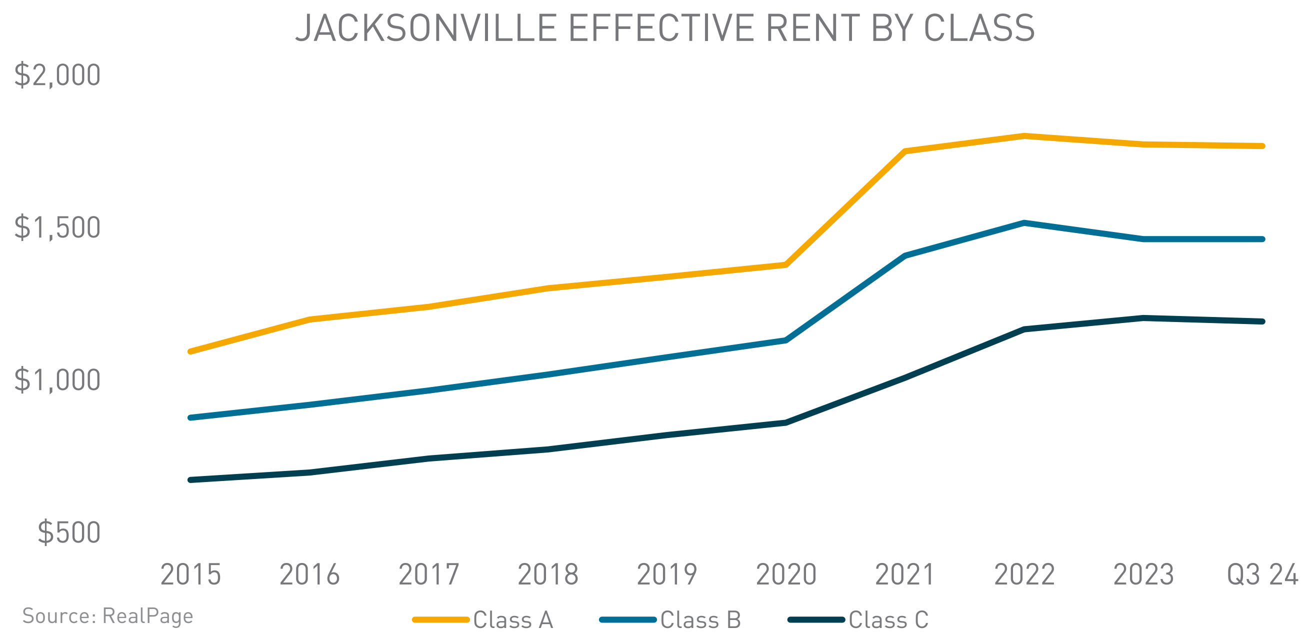
BERKADIA®

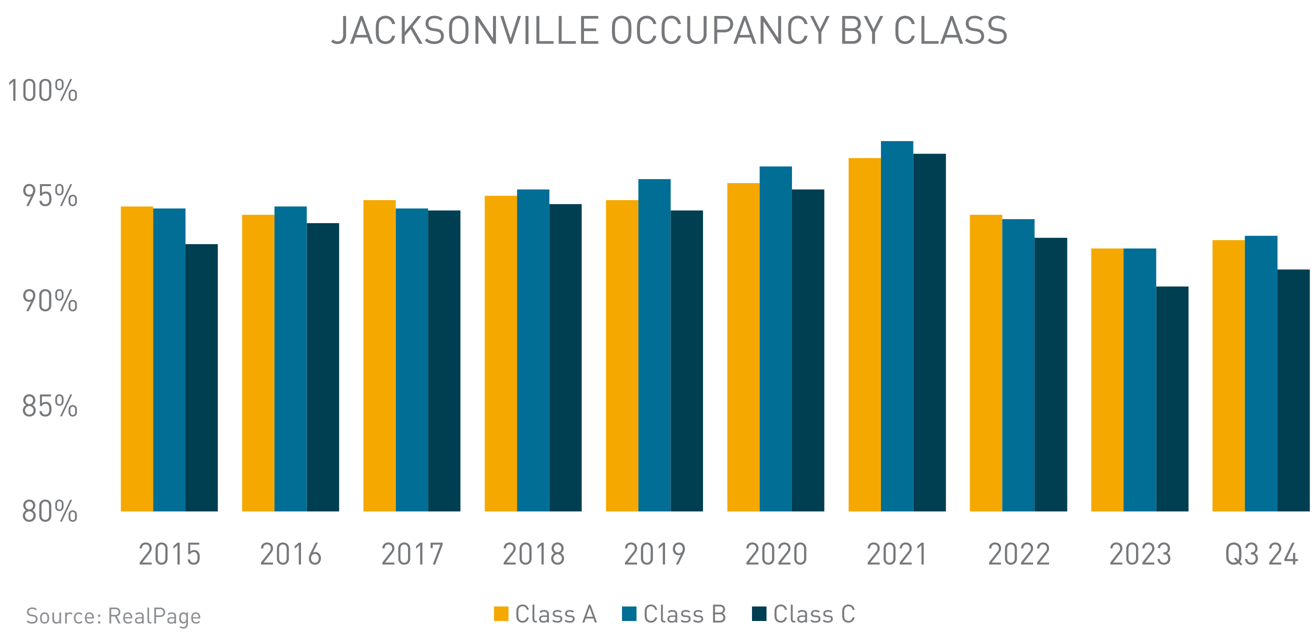
JACKSONVILLE

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory	Net Absorption	Effective Rent	Occupancy	Employment	Households
145,606	8,102	$1,455	92.6%	810,200	690,100
6.5% YOY	UNITS	3.5% YOY	10 BPS YOY	2.2% YOY	1.8% YOY
8,832 UNITS DURING THE TRAILING FOUR QUARTERS	DURING THE TRAILING FOUR QUARTERS	**$53 YOY**		**17,400 JOBS** DURING THE TRAILING 12 MONTHS	**12,000 UNITS** DURING THE TRAILING 12 MONTHS



Source: RealPage



Source: RealPage

Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

Sources: RealPage; Moody's Analytics