

BERKADIA[®]

KANSAS CITY

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

188,130

1.8% YOY



3,247 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

3,093

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,365

4.8% YOY



\$62 YOY

Occupancy

94.9%

0 BPS YOY



Employment

1,157,000

1.8% YOY



20,000 JOBS
DURING THE
TRAILING 12 MONTHS

Households

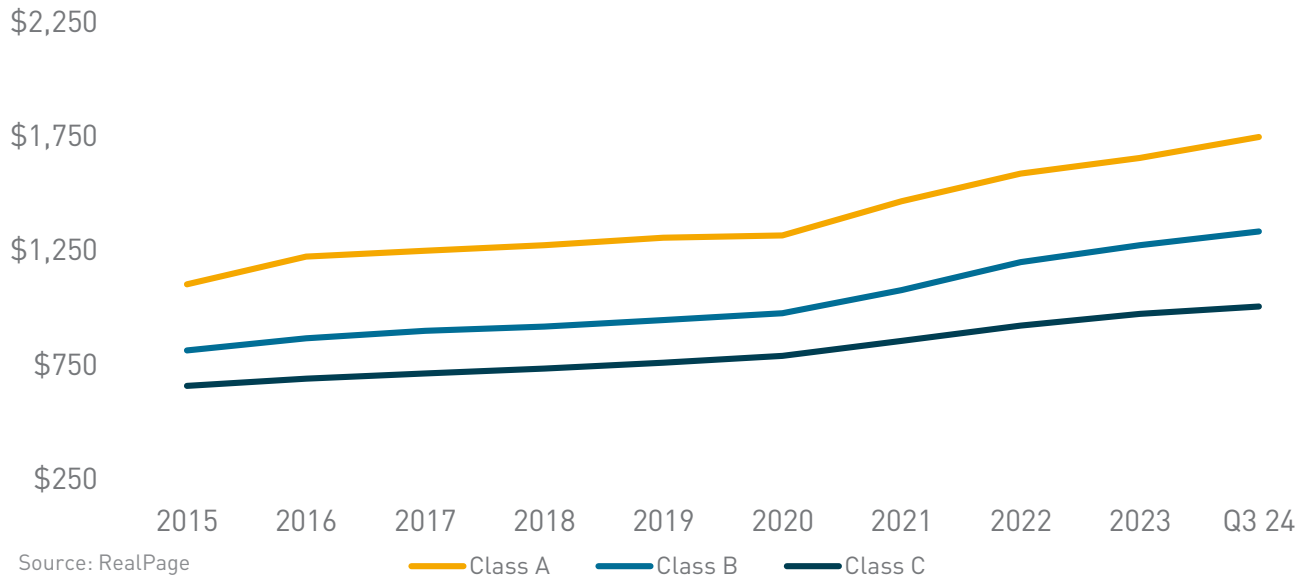
907,100

1.1% YOY



9,800 UNITS
DURING THE
TRAILING 12 MONTHS

KANSAS CITY EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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KANSAS CITY OCCUPANCY BY CLASS

