

BERKADIA[®]

LEXINGTON

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

48,590

1.5% YOY

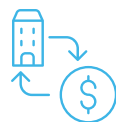


731 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

531

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,264

4.6% YOY



\$56 YOY

Occupancy

95.6%

30 BPS YOY



Employment

301,700

1.7% YOY



5,000 JOBS
DURING THE
TRAILING 12 MONTHS

Households

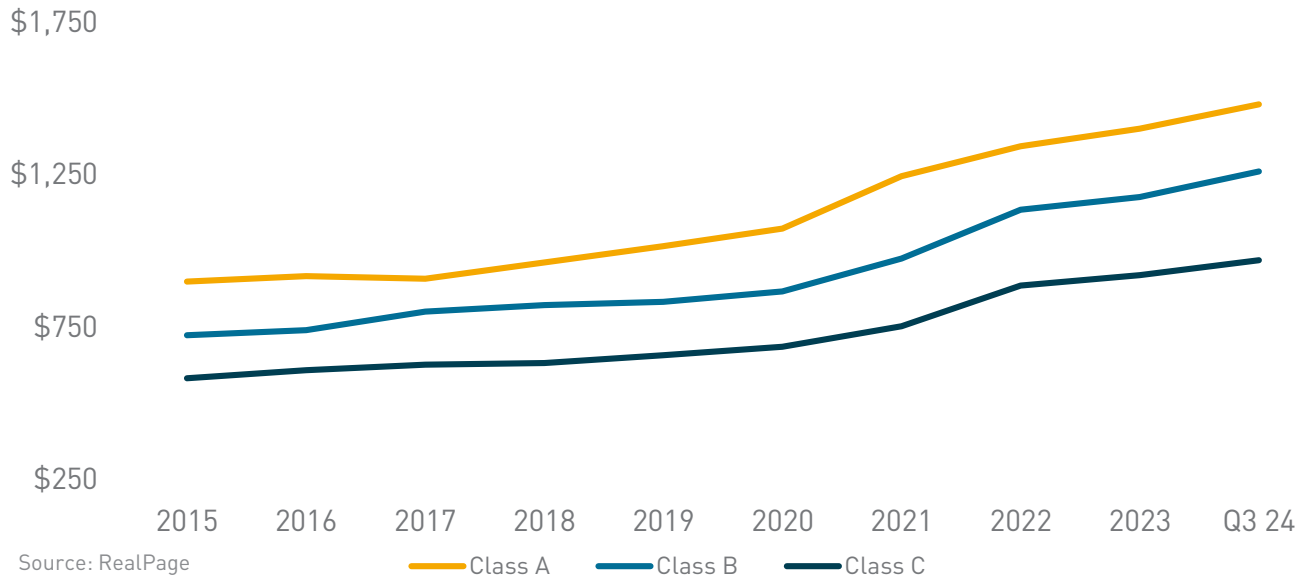
215,800

1.5% YOY



3,200 UNITS
DURING THE
TRAILING 12 MONTHS

LEXINGTON EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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LEXINGTON OCCUPANCY BY CLASS

