

BERKADIA[®]

LITTLE ROCK

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

57,578

1.3% YOY



722 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

74

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,067

3.5% YOY



\$36 YOY

Occupancy

93.9%

110 BPS YOY



Employment

398,900

2.0% YOY



7,800 JOBS
DURING THE
TRAILING 12 MONTHS

Households

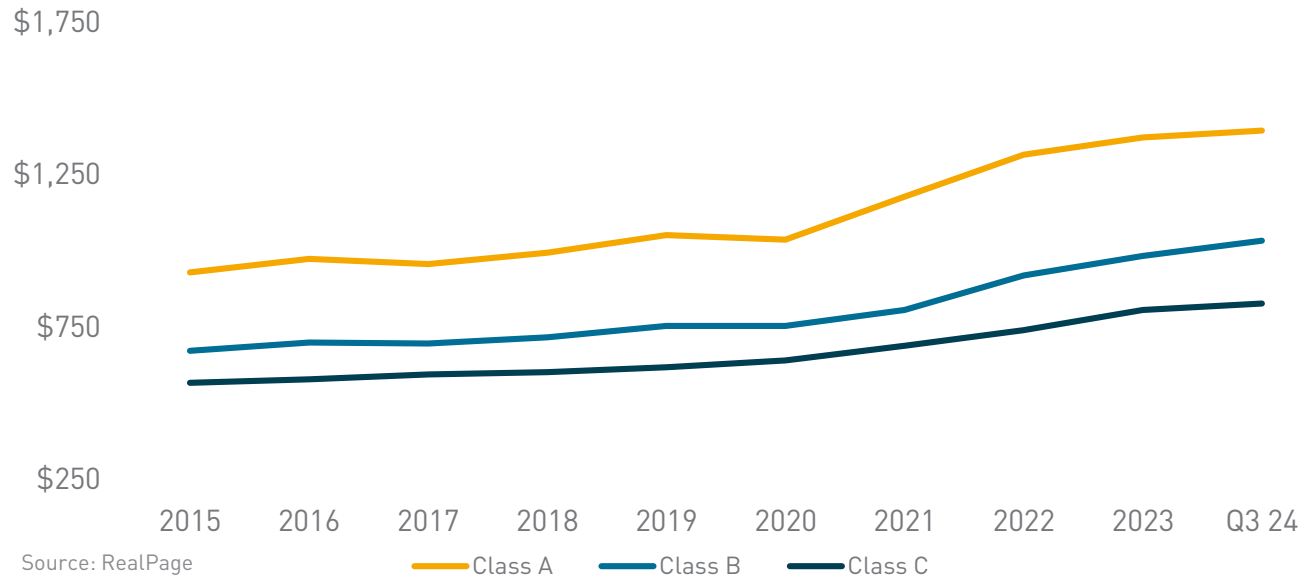
323,900

1.0% YOY

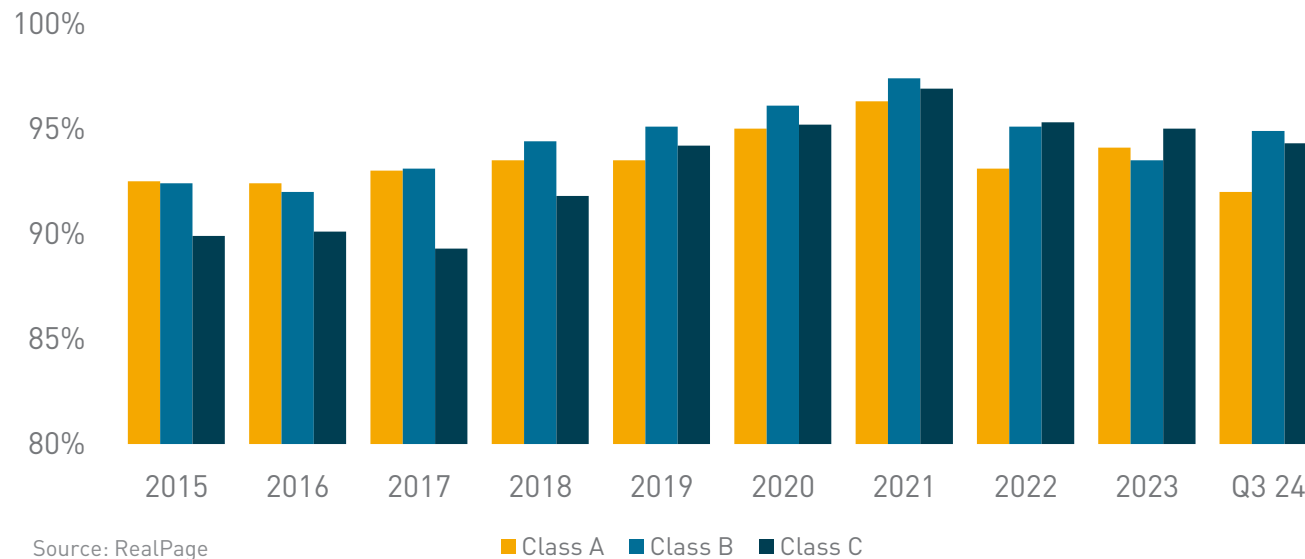


3,300 UNITS
DURING THE
TRAILING 12 MONTHS

LITTLE ROCK EFFECTIVE RENT BY CLASS



LITTLE ROCK OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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