

BERKADIA[®]

MADISON

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

79,261

1.1% YOY



1,774 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

-197

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,576

7.7% YOY



\$112 YOY

Occupancy

96.2%

140 BPS YOY



Employment

427,900

0.9% YOY



3,700 JOBS
DURING THE
TRAILING 12 MONTHS

Households

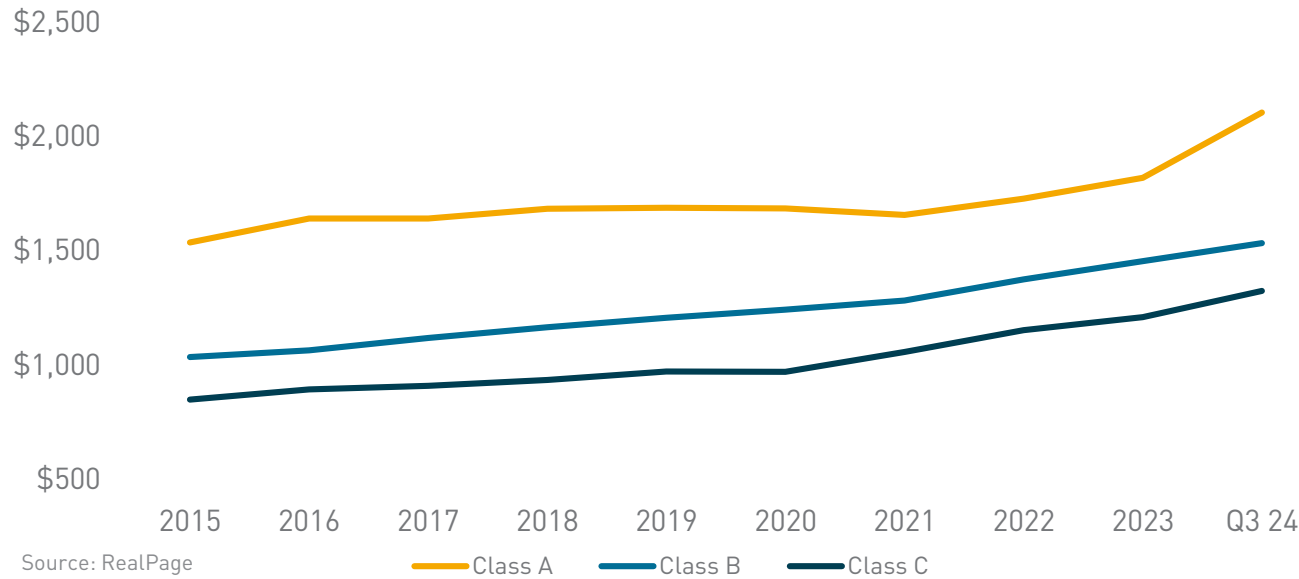
304,900

1.7% YOY



5,000 UNITS
DURING THE
TRAILING 12 MONTHS

MADISON EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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MADISON OCCUPANCY BY CLASS

