

BERKADIA[®]

MILWAUKEE

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

164,098

1.6% YOY

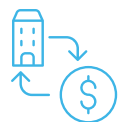


2,549 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

1,207

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,607

5.4% YOY



\$82 YOY

Occupancy

96.0%

70 BPS YOY



Employment

857,100

0.4% YOY



3,600 JOBS
DURING THE
TRAILING 12 MONTHS

Households

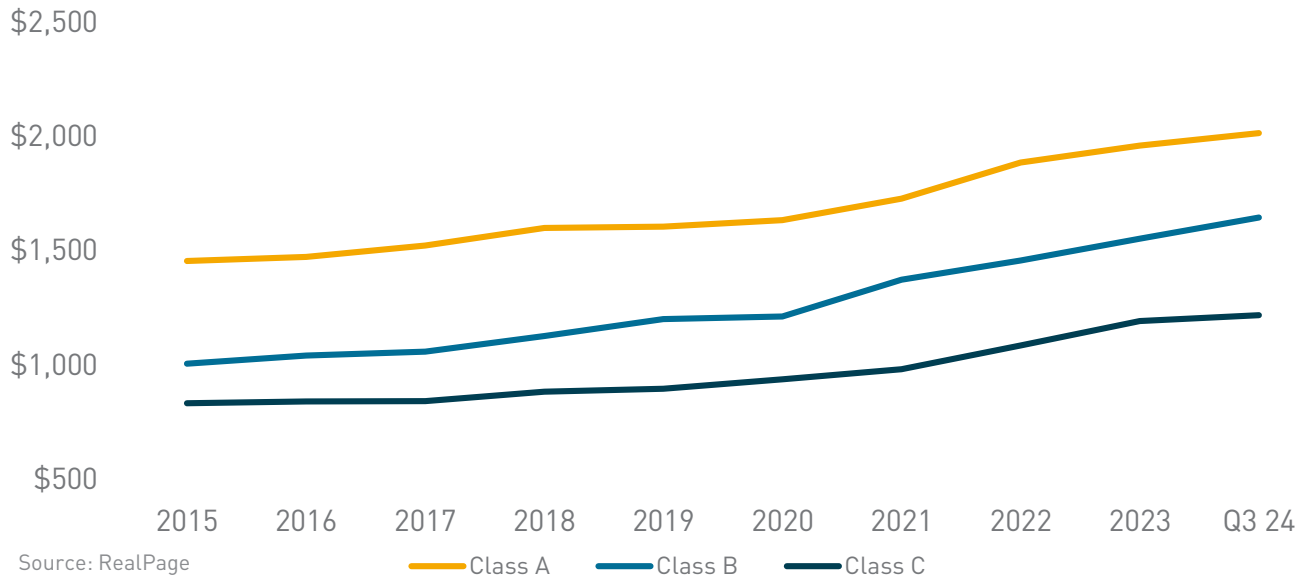
658,400

0.2% YOY



1,400 UNITS
DURING THE
TRAILING 12 MONTHS

MILWAUKEE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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MILWAUKEE OCCUPANCY BY CLASS

