

BERKADIA[®]

MOBILE

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

44,162

2.2% YOY



930 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

478

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,207

0.2% YOY



\$2 YOY

Occupancy

93.8%

90 BPS YOY



Employment

280,900

0.9% YOY



2,600 JOBS
DURING THE
TRAILING 12 MONTHS

Households

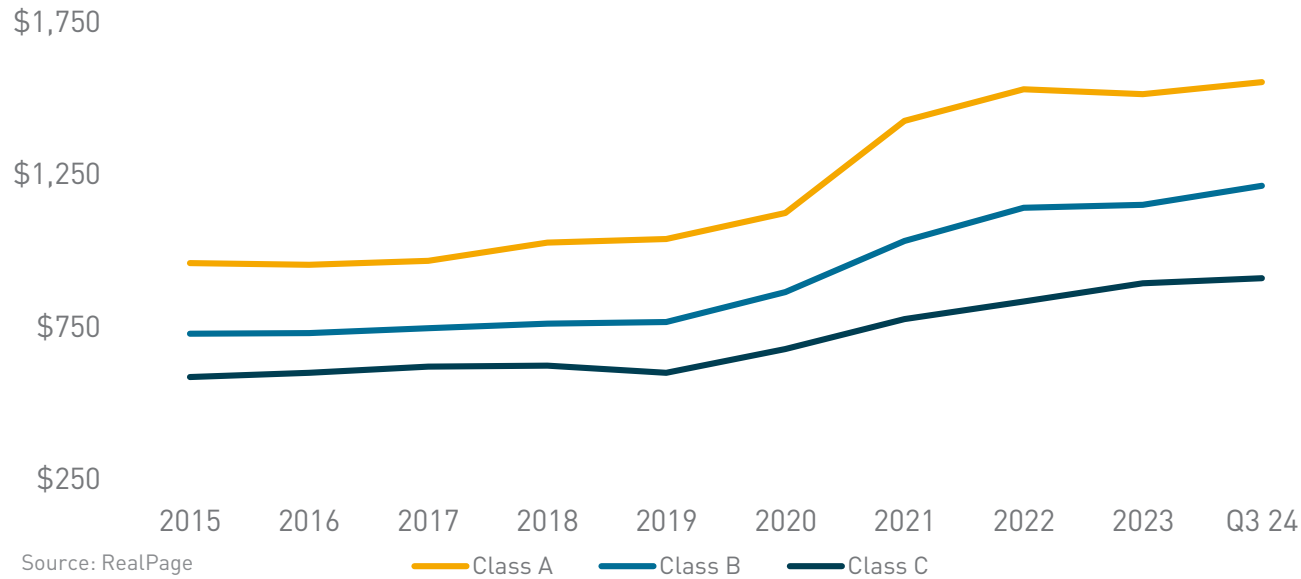
277,200

2.1% YOY



5,600 UNITS
DURING THE
TRAILING 12 MONTHS

MOBILE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics
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MOBILE OCCUPANCY BY CLASS

