

BERKADIA[®]

NEW ORLEANS

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

82,853

0.1% YOY



73 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

355

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,336

0.1% YOY



\$2 YOY

Occupancy

94.8%

40 BPS YOY



Employment

568,300

0.8% YOY



4,500 JOBS
DURING THE
TRAILING 12 MONTHS

Households

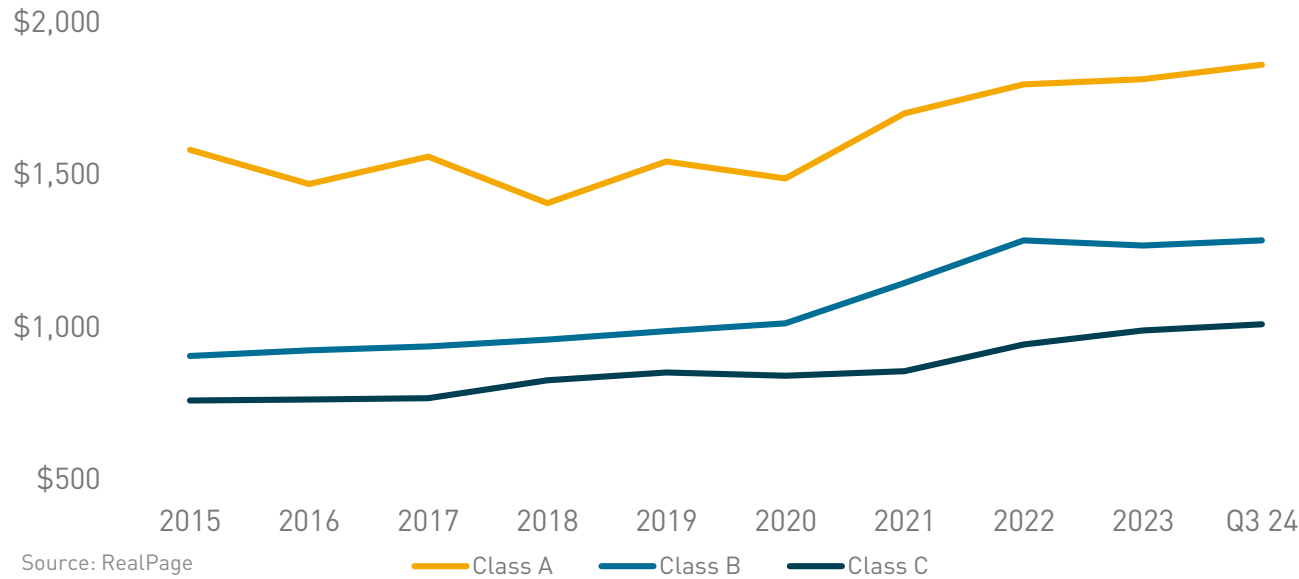
536,700

2.5% YOY



13,200 UNITS
DURING THE
TRAILING 12 MONTHS

NEW ORLEANS EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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NEW ORLEANS OCCUPANCY BY CLASS

