

BERKADIA

OKLAHOMA CITY

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

102,875

1.5% YOY



1,633 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

1,538

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,040

3.2% YOY



\$32 YOY

Occupancy

93.6%

10 BPS YOY



Employment

714,000

1.8% YOY



15,000 JOBS
DURING THE
TRAILING 12 MONTHS

Households

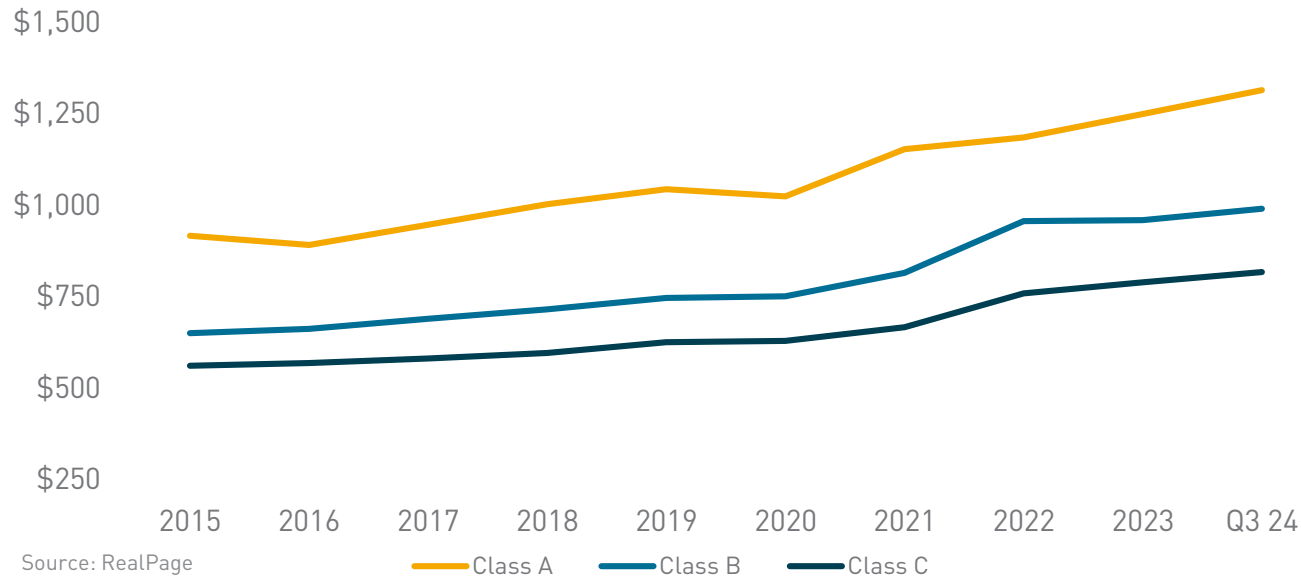
598,200

1.7% YOY



10,200 UNITS
DURING THE
TRAILING 12 MONTHS

OKLAHOMA CITY EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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OKLAHOMA CITY OCCUPANCY BY CLASS

