

BERKADIA[®]

ORANGE COUNTY, CA

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

271,944

0.8% YOY

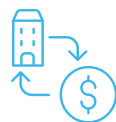


2,243 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

1,262

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$2,854

1.5% YOY



\$42 YOY

Occupancy

96.2%

30 BPS YOY



Employment

1,713,200

1.5% YOY



25,900 JOBS
DURING THE
TRAILING 12 MONTHS

Households

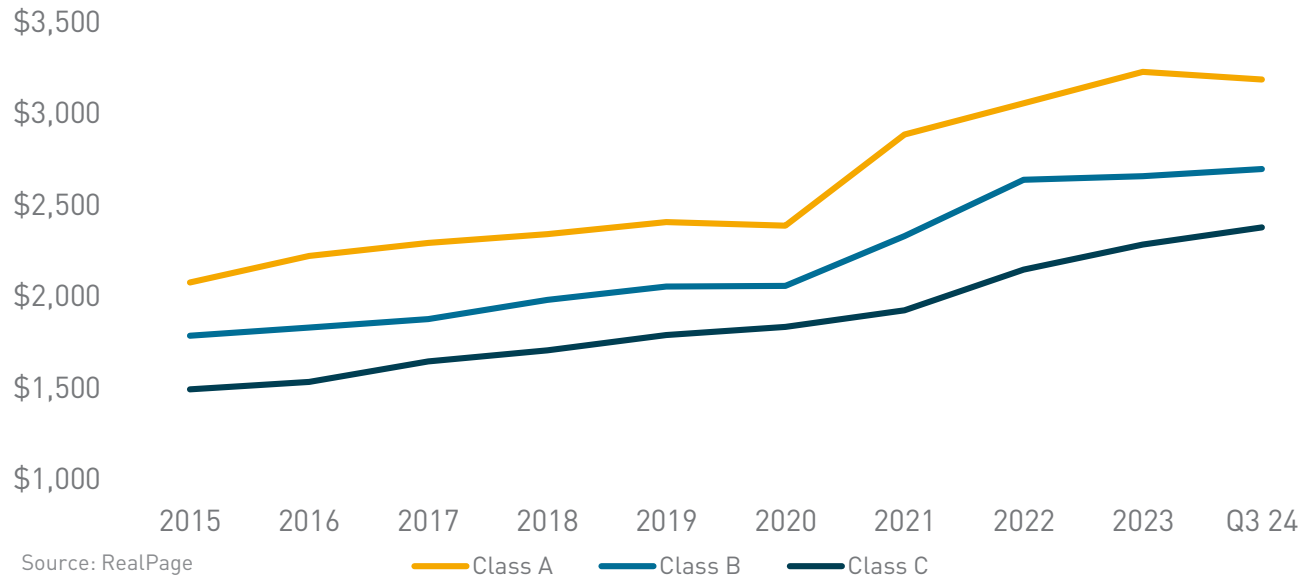
1,095,600

0.4% YOY

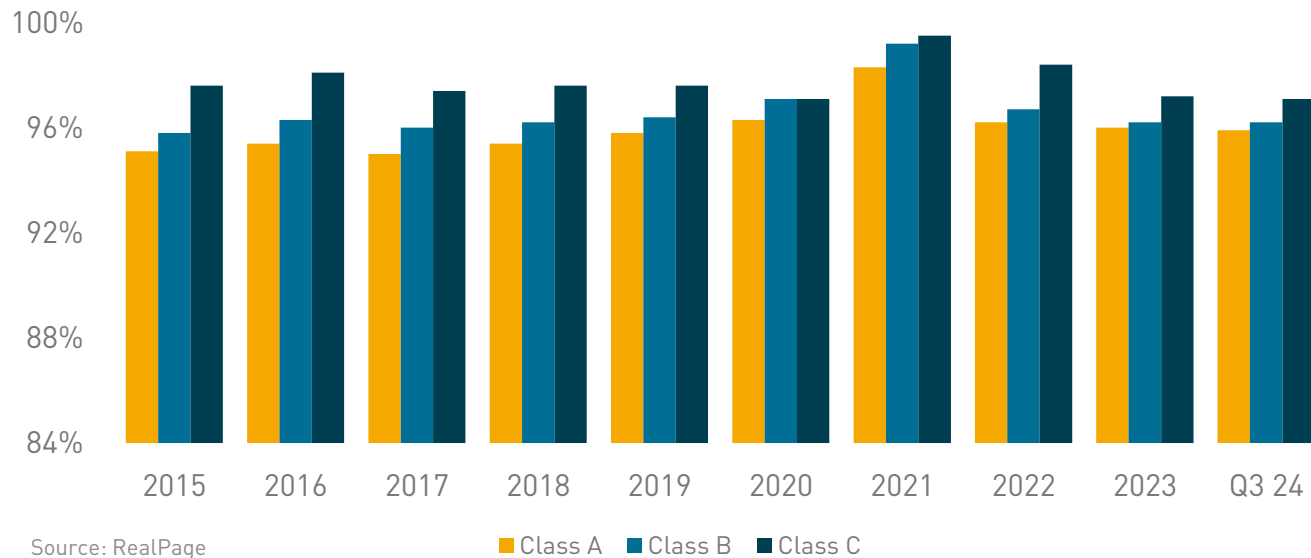


4,400 UNITS
DURING THE
TRAILING 12 MONTHS

ORANGE COUNTY, CA EFFECTIVE RENT BY CLASS



ORANGE COUNTY, CA OCCUPANCY BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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