

**BERKADIA<sup>®</sup>**

# ORLANDO

MULTIFAMILY MARKET REPORT | Q3 2024

**Inventory**

**279,623**

5.2% YOY

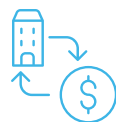


**14,186 UNITS**  
DURING THE TRAILING  
FOUR QUARTERS

**Net Absorption**

**12,025**

UNITS



DURING THE TRAILING  
FOUR QUARTERS

**Effective Rent**

**\$1,773**

1.8% YOY



**\$33 YOY**

**Occupancy**

**93.7%**

30 BPS YOY



**Employment**

**1,495,100**

1.8% YOY



**26,600 JOBS**  
DURING THE  
TRAILING 12 MONTHS

**Households**

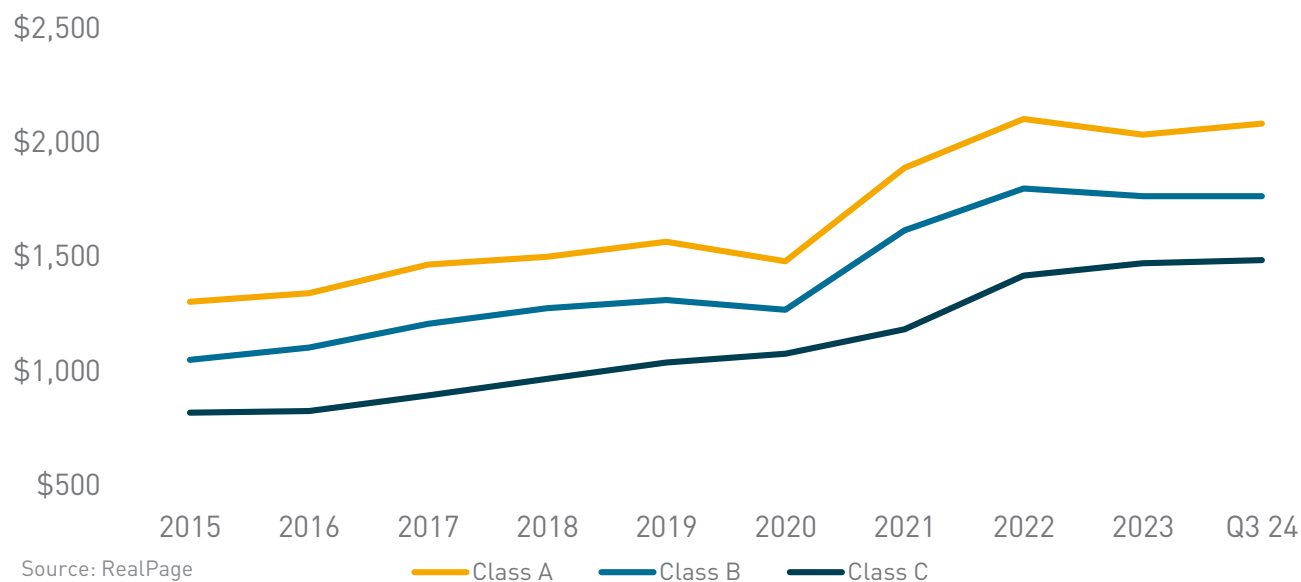
**1,091,700**

3.2% YOY



**33,500 UNITS**  
DURING THE  
TRAILING 12 MONTHS

## ORLANDO EFFECTIVE RENT BY CLASS



**Note:** Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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## ORLANDO OCCUPANCY BY CLASS

