

BERKADIA[®]

RALEIGH-DURHAM

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

201,798

7.8% YOY

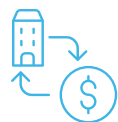


14,747 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

12,714

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,505

3.7% YOY



\$58 YOY

Occupancy

93.1%

50 BPS YOY



Employment

1,109,600

2.7% YOY



29,200 JOBS
DURING THE
TRAILING 12 MONTHS

Households

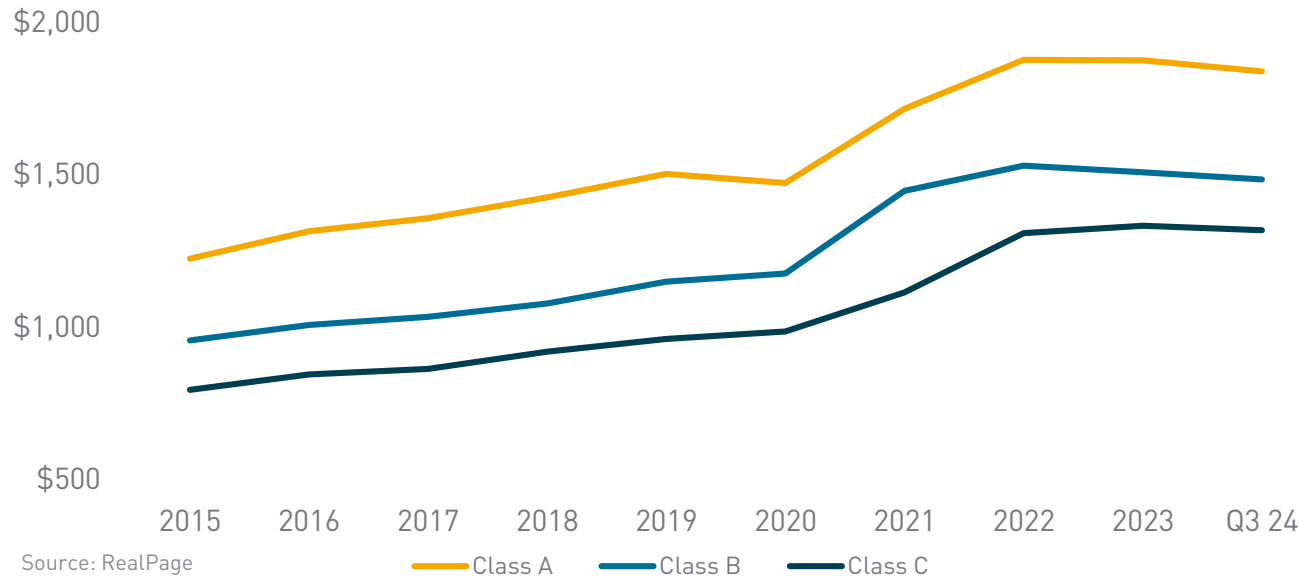
884,700

3.2% YOY



27,400 UNITS
DURING THE
TRAILING 12 MONTHS

RALEIGH-DURHAM EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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RALEIGH-DURHAM OCCUPANCY BY CLASS

