

BERKADIA[®]

SAN DIEGO

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

327,237

1.4% YOY

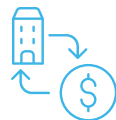


4,846 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

1,897

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$2,820

1.4% YOY



\$41 YOY

Occupancy

95.5%

80 BPS YOY



Employment

1,568,700

1.0% YOY



15,600 JOBS
DURING THE
TRAILING 12 MONTHS

Households

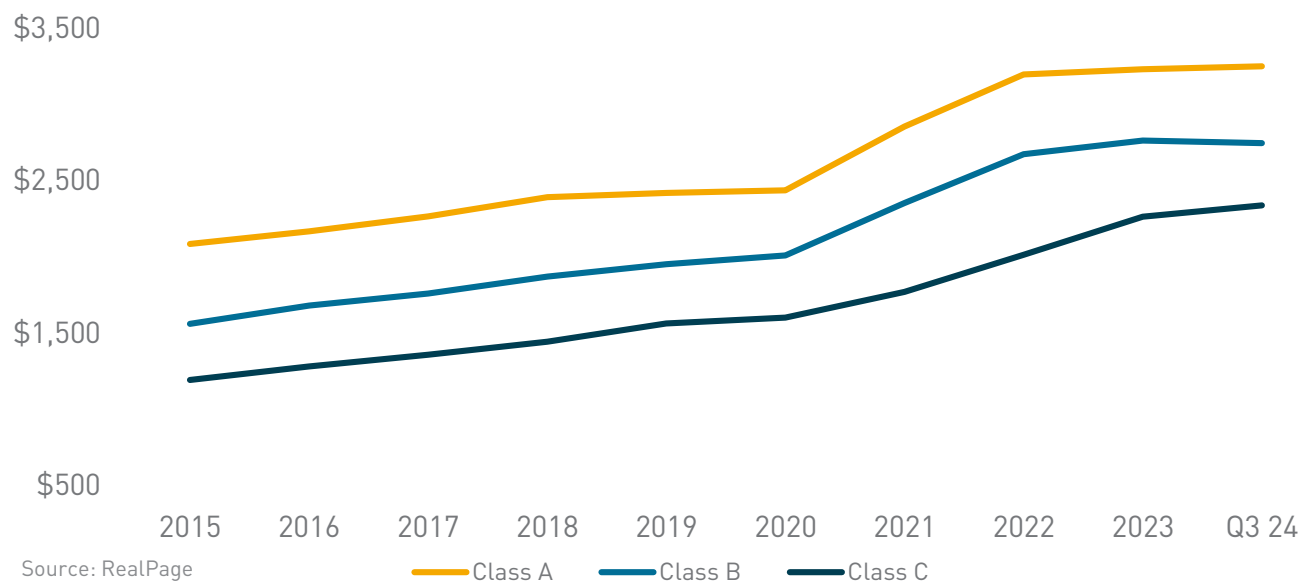
1,187,700

0.5% YOY



6,400 UNITS
DURING THE
TRAILING 12 MONTHS

SAN DIEGO EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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SAN DIEGO OCCUPANCY BY CLASS

