

BERKADIA[®]

SAN FRANCISCO-OAKLAND

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

478,508

0.9% YOY

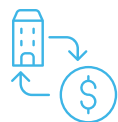


4,879 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

6,216

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$2,971

1.3% YOY



\$38 YOY

Occupancy

95.3%

40 BPS YOY



Employment

2,480,100

0.9% YOY



22,800 JOBS
DURING THE
TRAILING 12 MONTHS

Households

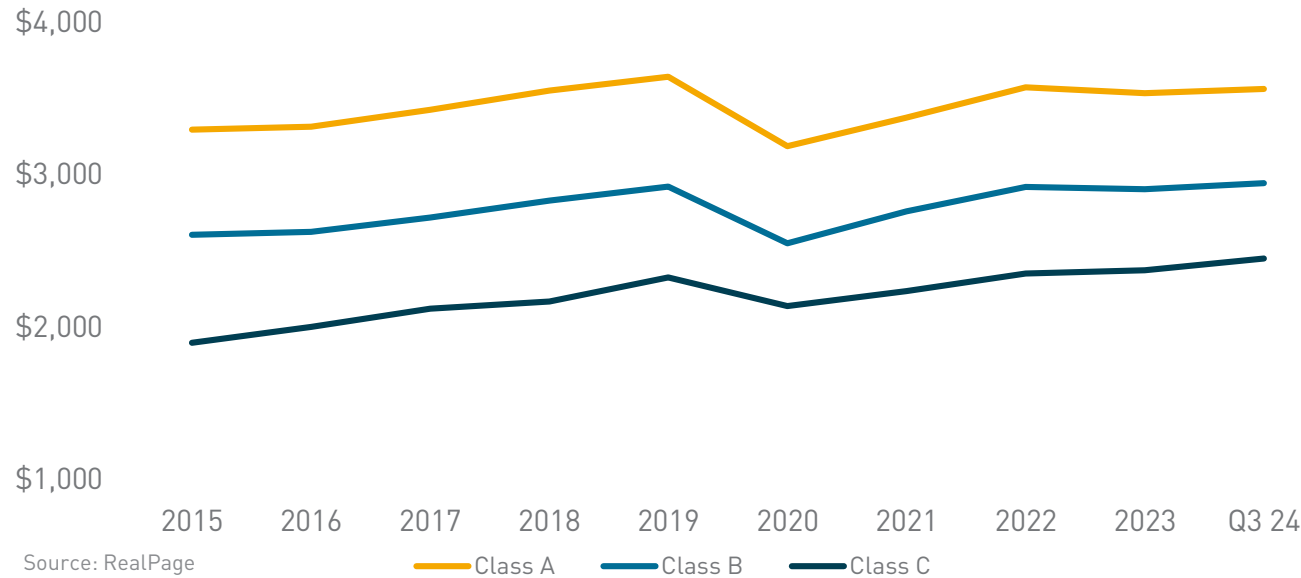
1,719,900

0.6% YOY



9,800 UNITS
DURING THE
TRAILING 12 MONTHS

SAN FRANCISCO-OAKLAND EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics
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SAN FRANCISCO-OAKLAND OCCUPANCY BY CLASS

