

BERKADIA[®]

TALLAHASSEE

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

32,773

3.3% YOY



1,044 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

890

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,436

2.3% YOY



\$32 YOY

Occupancy

93.0%

30 BPS YOY



Employment

202,700

2.8% YOY



5,500 JOBS
DURING THE
TRAILING 12 MONTHS

Households

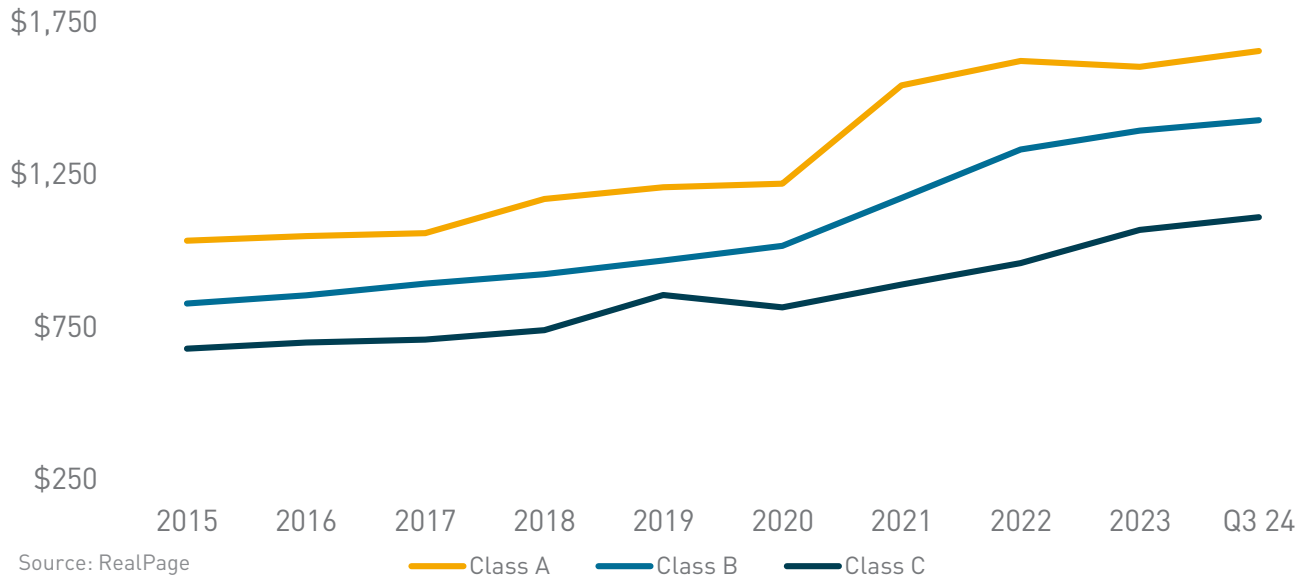
163,700

1.6% YOY



2,500 UNITS
DURING THE
TRAILING 12 MONTHS

TALLAHASSEE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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TALLAHASSEE OCCUPANCY BY CLASS

