

BERKADIA[®]

TAMPA-ST. PETERSBURG

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

290,073

4.2% YOY

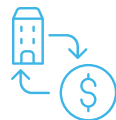


11,668 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

9,225

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,806

2.7% YOY



\$50 YOY

Occupancy

93.2%

60 BPS YOY



Employment

1,566,300

1.6% YOY



25,400 JOBS
DURING THE
TRAILING 12 MONTHS

Households

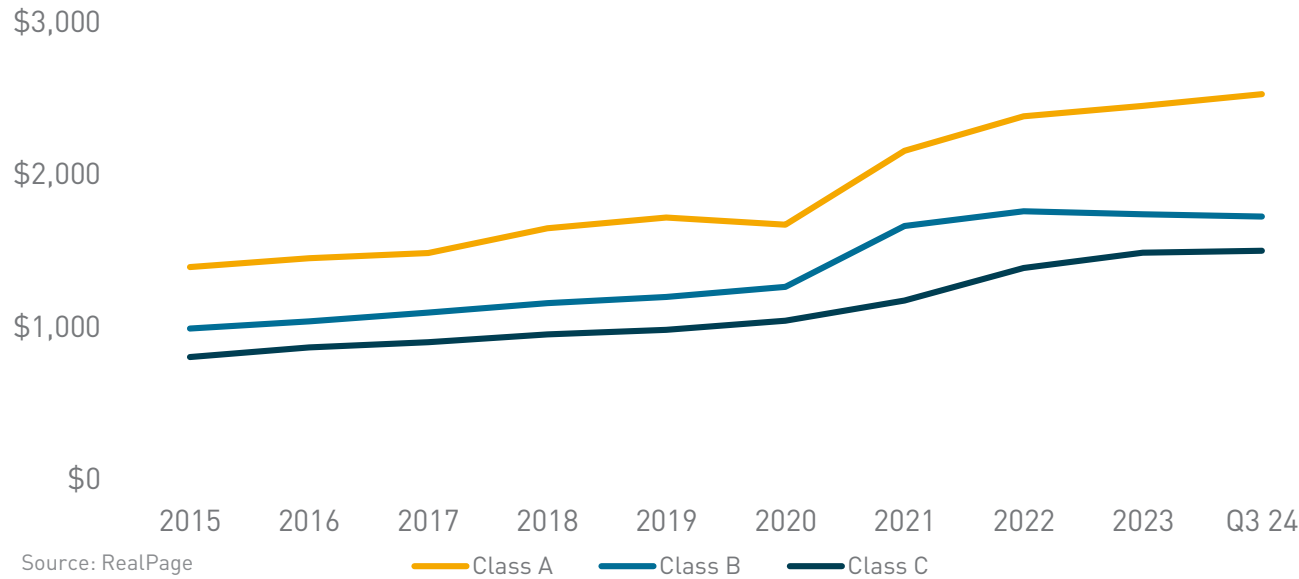
1,409,800

1.7% YOY



23,100 UNITS
DURING THE
TRAILING 12 MONTHS

TAMPA-ST. PETERSBURG EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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TAMPA-ST. PETERSBURG OCCUPANCY BY CLASS

