

BERKADIA[®]

WICHITA

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

37,633

2.4% YOY

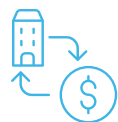


1,144 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

693

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$894

4.0% YOY



\$34 YOY

Occupancy

93.7%

30 BPS YOY



Employment

316,800

1.4% YOY



4,500 JOBS
DURING THE
TRAILING 12 MONTHS

Households

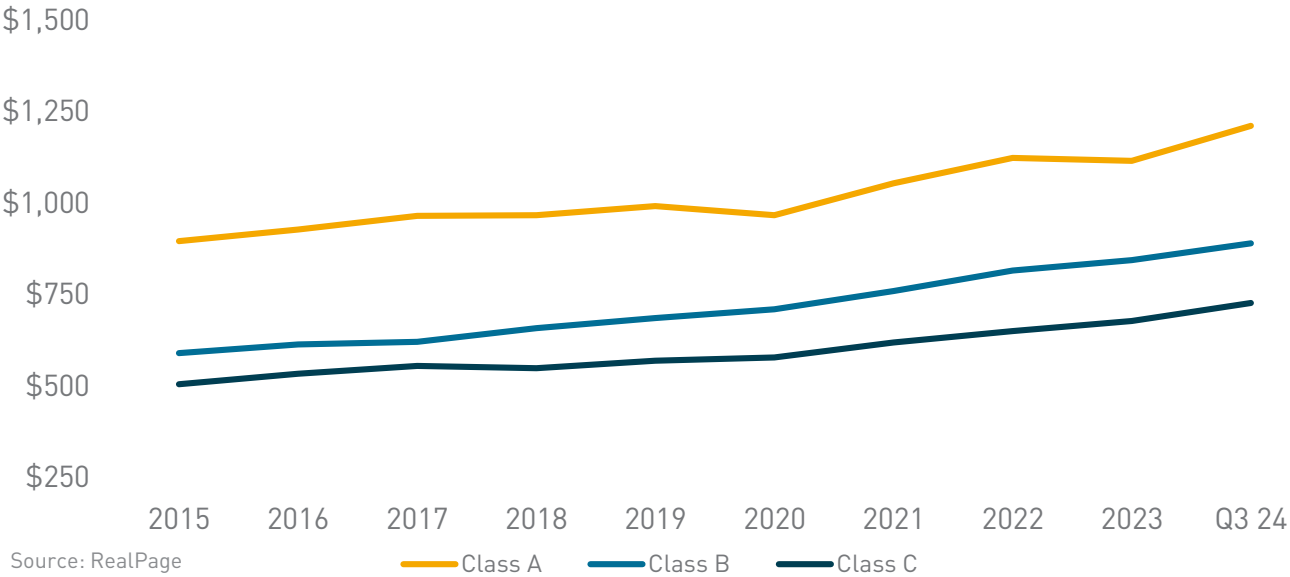
268,500

1.0% YOY



2,800 UNITS
DURING THE
TRAILING 12 MONTHS

WICHITA EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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WICHITA OCCUPANCY BY CLASS

