

BERKADIA[®]

BOISE

MULTIFAMILY MARKET REPORT | Q3 2024

Inventory

36,339

9.8% YOY

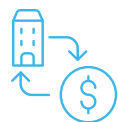


3,255 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

3,400

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,595

0.3% YOY



\$5 YOY

Occupancy

94.6%

100 BPS YOY



Employment

406,500

3.2% YOY



12,700 JOBS
DURING THE
TRAILING 12 MONTHS

Households

321,800

3.9% YOY



12,200 UNITS
DURING THE
TRAILING 12 MONTHS

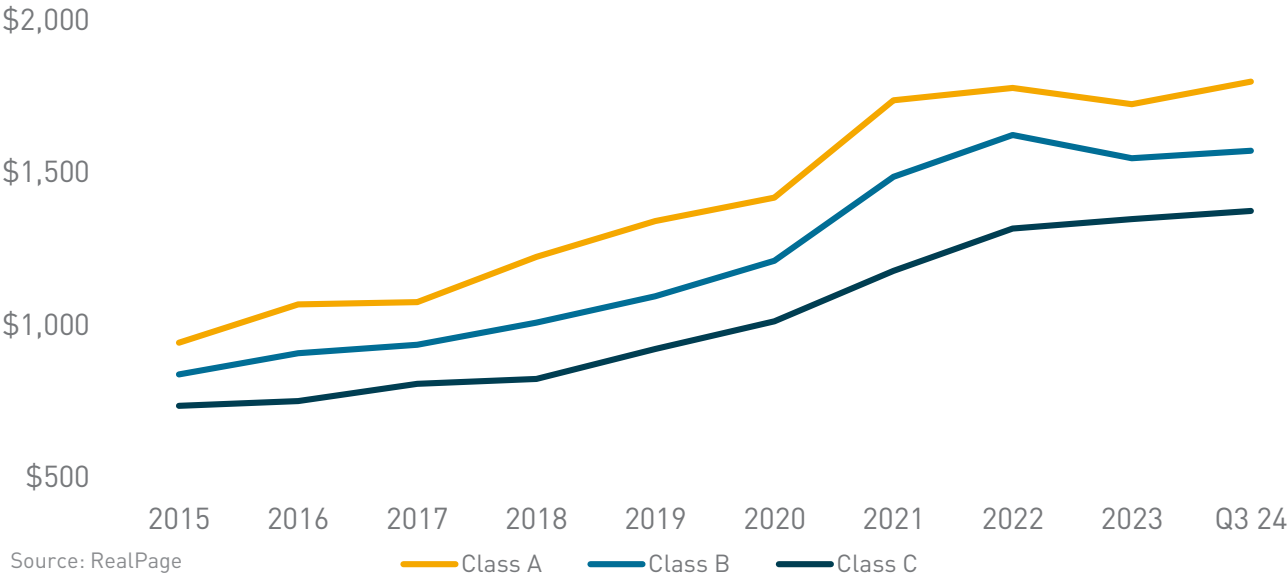
BOISE EFFECTIVE RENT BY CLASS

Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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BOISE OCCUPANCY BY CLASS

