

BERKADIA[®]

ALBUQUERQUE

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

58,667

2.6% YOY

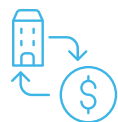


1,459 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

2,368

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,305

1.2% YOY



\$16 YOY

Occupancy

95.3%

170 BPS YOY



Employment

427,300

1.4% YOY



6,000 JOBS
DURING THE
TRAILING 12 MONTHS

Households

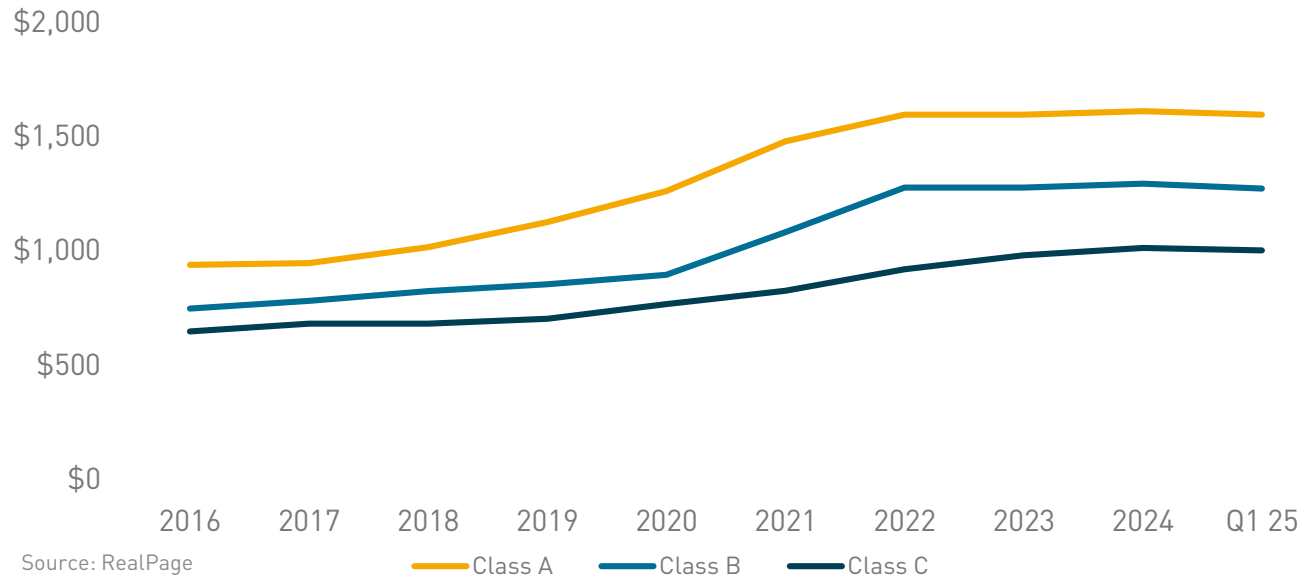
377,400

0.9% YOY



3,500 UNITS
DURING THE
TRAILING 12 MONTHS

ALBUQUERQUE EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.



Sources: RealPage; Moody's Analytics
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ALBUQUERQUE OCCUPANCY BY CLASS

