

BERKADIA[®]

ANN ARBOR

MULTIFAMILY MARKET REPORT | Q1 2025

Inventory

38,825

0.6% YOY



1,078 UNITS
DURING THE TRAILING
FOUR QUARTERS

Net Absorption

663

UNITS



DURING THE TRAILING
FOUR QUARTERS

Effective Rent

\$1,560

1.1% YOY



\$17 YOY

Occupancy

96.5%

110 BPS YOY



Employment

233,800

1.7% YOY



3,900 JOBS
DURING THE
TRAILING 12 MONTHS

Households

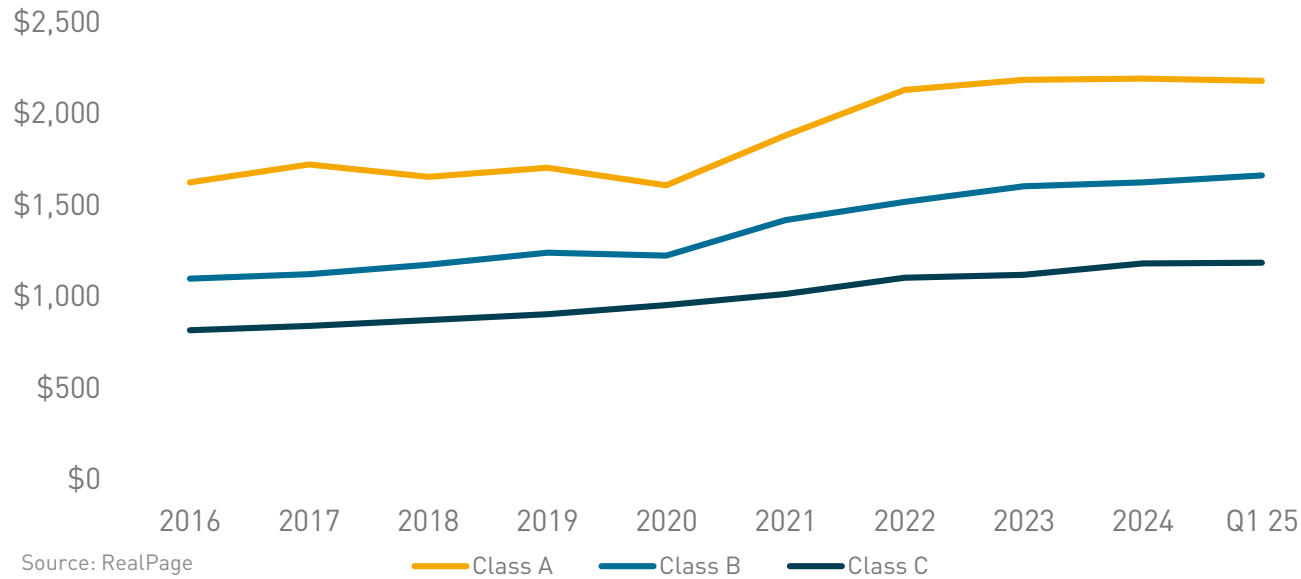
147,800

0.9% YOY



1,300 UNITS
DURING THE
TRAILING 12 MONTHS

ANN ARBOR EFFECTIVE RENT BY CLASS



Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

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Sources: RealPage; Moody's Analytics

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ANN ARBOR OCCUPANCY BY CLASS

