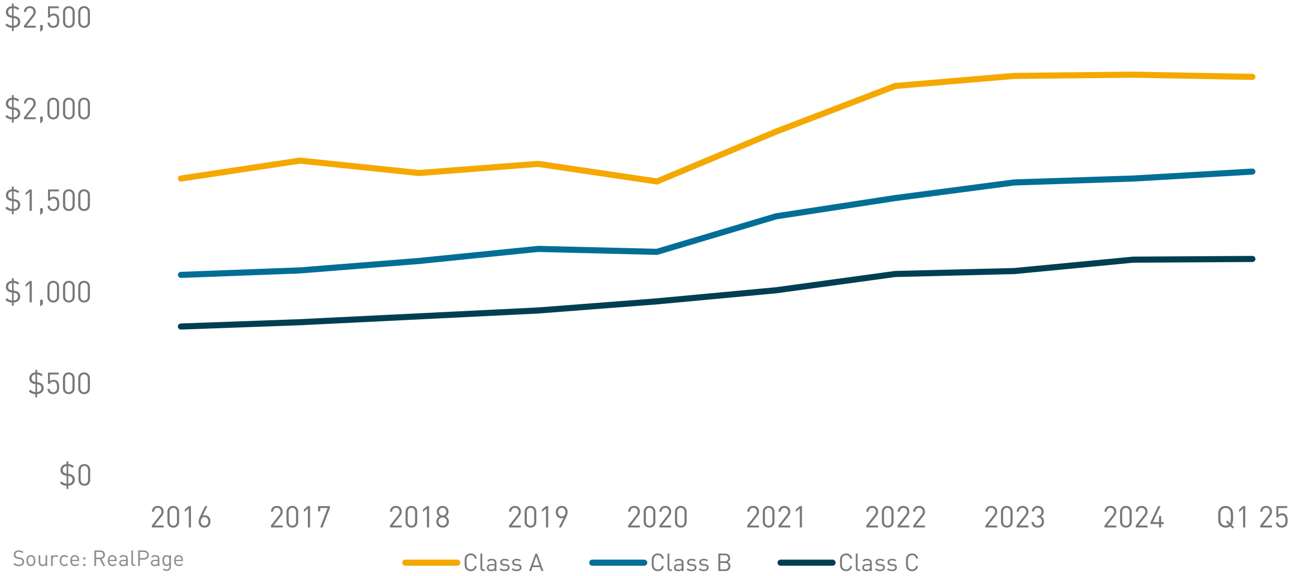
BERKADIA®

ANN ARBOR

MULTIFAMILY MARKET REPORT | **Q1 2025**

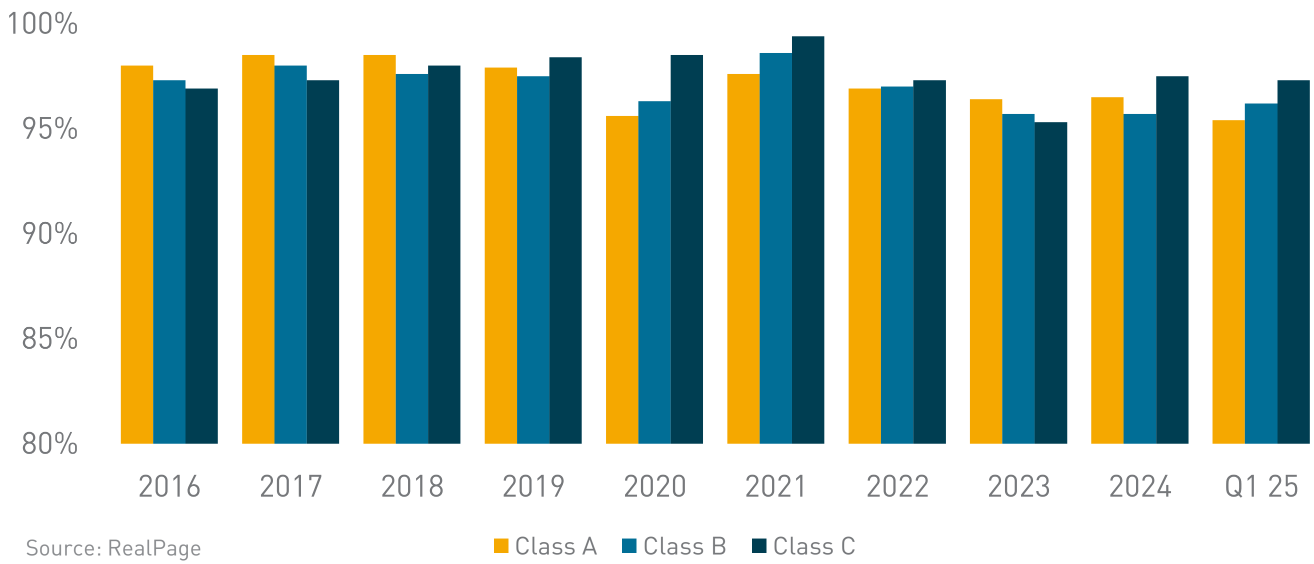
Inventory	Net Absorption	Effective Rent	Occupancy	Employment	Households
38,825	**663**	**$1,560**	**96.5%**	**233,800**	**147,800**
0.6% YOY	UNITS	1.1% YOY	110 BPS YOY	1.7% YOY	0.9% YOY
1,078 UNITS DURING THE TRAILING FOUR QUARTERS	DURING THE TRAILING FOUR QUARTERS	**$17 YOY**		**3,900 JOBS** DURING THE TRAILING 12 MONTHS	**1,300 UNITS** DURING THE TRAILING 12 MONTHS

ANN ARBOR EFFECTIVE RENT BY CLASS



Source: RealPage

ANN ARBOR OCCUPANCY BY CLASS



Source: RealPage

Note: Effective rent and occupancy reflect stabilized properties and does not include preleased units or properties in lease-up. A newly constructed property is considered stabilized once it becomes 85% occupied.

Sources: RealPage; Moody's Analytics